

**12 AMBROSE ROAD MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED
5 APRIL 2011**

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**12 AMBROSE ROAD MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2011**

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12 AMBROSE ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 5th April 2011

PRINCIPAL ACTIVITIES

The company acts as a management company for the administration and maintenance of the property situated at 12 Ambrose Road, Clifton Wood, Bristol

RESULTS

The deficit for the year after taxation was £341 and has been transferred from the provision for future maintenance

DIRECTORS

The directors who have served during the year were as follows

D Hunniford
E Hacker
R Marshall
N Delaney

The above report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Date 5/8/11

By order of the Board



Company No 1917116

N Delaney

**12 AMBROSE ROAD MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2011**

	2011 £	2010 £
<u>INCOME</u>		
Contributions from residents	2,400	2,400
Extra calls on residents	4,800	1,600
Bank interest	-	-
	<u>7,200</u>	<u>4,000</u>
 <u>EXPENDITURE</u>		
Insurance	860	858
Electricity	55	67
Accountancy	235	239
Registrar of Companies	15	15
Bank charges and sundry expenses	-	-
Repairs	6,376	5,200
	<u>7,541</u>	<u>6,379</u>
 Deficit before taxation	 (341)	 (2,379)
Taxation (note 2)	-	-
 Deficit transferred from the provision for future maintenance reserve	 <u>(341)</u>	 <u>(2,379)</u>

12 AMBROSE ROAD MANAGEMENT LIMITED
BALANCE SHEET AS AT 5TH APRIL 2011

<u>CURRENT ASSETS</u>	2011 £	2010 £
Debtors (note 3)	1,200	-
Cash at bank and in hand	4,954	1,887
	<u>6,154</u>	<u>1,887</u>
<u>CREDITORS - Amounts falling due</u> <u> within one year</u>		
Accruals	(4,862)	(254)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>1,292</u>	<u>1,633</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Future maintenance (note 4)	(1,288)	(1,629)
<u>NET ASSETS</u>	<u>4</u>	<u>4</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	4	4
<u>SHAREHOLDERS' FUNDS</u>	<u>4</u>	<u>4</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 5th April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (I) Ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (II) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 5/8/11 and were signed by



N Delaney



R Marshall

12 AMBROSE ROAD MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income from residents comprises charges levied

Surpluses arising from an excess of income over expenditure are set aside to meet future maintenance expenditure Shortfalls of income arising from an excess of expenditure over income are charged against the provision

2 TAXATION

The company is liable to U K Corporation Tax on investment income received during the year

	2011	2010
	£	£
3 DEBTORS		
Contributions from members	1,200	-
	<u>1,200</u>	<u>-</u>
4 PROVISION FOR FUTURE MAINTENANCE		
Balance brought forward	1,629	4,008
(Deficit) / surplus for the year	<u>(341)</u>	<u>(2,379)</u>
Balance carried forward	<u>1,288</u>	<u>1,629</u>
5 CAPITAL AND RESERVES		
Authorised, allotted, issued and fully paid 4 ordinary shares of £ 1 each	<u>4</u>	<u>4</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
12 AMBROSE ROAD MANAGEMENT LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 5 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bowen Accountants Ltd
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Date

15/7/11