

Unaudited Financial Statements
for the Period 21 February 2018 to 31 May 2019
for
Drever & Heddle LLP

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for the period 21 February 2018 to 31 May 2019

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Drever & Heddle LLP

General Information
for the period 21 February 2018 to 31 May 2019

DESIGNATED MEMBERS: Miss S K Sutherland
Drever & Heddle Trustees Ltd

REGISTERED OFFICE: 56 A Albert Street
Kirkwall
Orkney
KW15 1HQ

REGISTERED NUMBER: SO306332 (Scotland)

Drever & Heddle LLP (Registered number: SO306332)

Balance Sheet
31 May 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		210,000
Property, plant and equipment	5		<u>20,000</u>
			230,000
 CURRENT ASSETS			
Debtors	6	125,246	
Cash at bank and in hand		<u>42,441</u>	
		167,687	
 CREDITORS			
Amounts falling due within one year	7	<u>118,510</u>	
NET CURRENT ASSETS			<u>49,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,177
 CREDITORS			
Amounts falling due after more than one year	8		<u>224,117</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>55,060</u></u>
 LOANS AND OTHER DEBTS DUE TO MEMBERS			
	9		<u>55,060</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9		<u><u>55,060</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 May 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (a) 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Drever & Heddle LLP (Registered number: SO306332)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 15 November 2019 and were signed by:

Miss S K Sutherland - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the period 21 February 2018 to 31 May 2019

1. **STATUTORY INFORMATION**

Drever & Heddle LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was 19 .

4. **INTANGIBLE FIXED ASSETS**

COST

Additions

At 31 May 2019

NET BOOK VALUE

At 31 May 2019

Goodwill
£

210,000

210,000

210,000

Notes to the Financial Statements - continued
for the period 21 February 2018 to 31 May 2019

5.	PROPERTY, PLANT AND EQUIPMENT	Plant and machinery etc
		£
	COST	
	Additions	<u>20,000</u>
	At 31 May 2019	<u>20,000</u>
	NET BOOK VALUE	
	At 31 May 2019	<u>20,000</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other debtors	<u>125,246</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade creditors	38,363
	Taxation and social security	52,147
	Other creditors	<u>28,000</u>
		<u>118,510</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	£
	Other creditors	<u>224,117</u>
9.	LOANS AND OTHER DEBTS DUE TO MEMBERS	
	Loans and other debts due to members will rank equally with other creditors in the event of a winding up.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.