

1-4 Pymore Island Bridport Management Limited
CRN 06803235
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st December 2015

| | £ | |
|--|---------------|-------------|
| | 2015 | 2014 |
| <u>TURNOVER</u> | | |
| Service charges (inc contrib to windows) | <u>3400</u> | <u>8000</u> |
| Total | 3400 | 8000 |
| | | |
| <u>EXPENDITURE</u> | | |
| Electricity | 82.76 | 85.02 |
| Repairs | 1977.00 | 9392.81 |
| Window Cleaning | 0.00 | 96.00 |
| Insurance | 735.00 | 735.39 |
| Bank Charges | 68.10 | 72.50 |
| Company fees | 13.00 | 13.00 |
| Nantes fees | <u>300.00</u> | <u>0.00</u> |
| Total | 3176.82 | 10394.72 |
| | | |
| <u>OPERATING PROFIT/(LOSS)</u> | 223.18 | (2394.72) |
| Bank Interest | 0 | 0 |
| | | |
| <u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u> | 223.18 | (2394.72) |
| | | |
| <u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u> | 223.18 | (2394.72) |

None of the Company's activities were acquired or discontinued during the year.

There were no recognised gains or losses other than those included in the profit and loss account.



1-4 Pymore Island Bridport Management Limited
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BALANCE SHEET

AS AT 31st December 2015

| | | |
|---|---------|---------|
| <u>FIXED ASSETS</u> | 2015 | 2014 |
| Freehold Property | 0 | 0 |
| <u>CURRENT ASSETS</u> | | |
| Debtors | | |
| Prepayments | | |
| Bank - Current Account | 1280.33 | 1206.96 |
| Bank - Business Deposit Account | | |
| Cash | | |
| <u>CREDITORS</u> | | |
| Amounts Falling Due Within One Year: | | 149.81 |
| Accruals | | |
| Corporation Tax | | |
| <u>NET CURRENT ASSETS</u> | 1280.33 | 1057.15 |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | 1280.33 | 1057.15 |
| <u>CAPITAL & RESERVES</u> | | |
| Called up share capital | 4 | 4 |
| Profit & Loss Account | 1276.88 | 1053.15 |
| <u>SHAREHOLDERS FUNDS</u> | 1280.88 | 1057.15 |

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s 477. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 31st December 2015 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 8th July 2016 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

Gary Martin Pick (Gary Martin Pick) Director

1-4 Pymore Island Bridport Management Limited
CRN 06803235
DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 31st December 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of 1-4 Pymore Island Pymore Bridport Dorset

There have been no significant changes during the financial year

REVIEW OF THE BUSINESS

The Company made a surplus of £223.18 during the year ended 31st December 2015.

The retained Reserves at 31st December 2015 are £1280.88.

DIVIDENDS

The Directors do not propose the payment of any dividend.

FIXED ASSETS

The Company owns the freehold of the property known as 1-4 Pymore Island Pymore Bridport Dorset.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows:-

| | Ordinary shares of £1 each 2015 |
|---------------------|------------------------------------|
| Eric James Woodason | 1 |
| Ann Marjorie Lord | 1 |
| Gary Martin Pick | 1 |
| Helen Hall | 1 |

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat.

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors

..... *Gary Martin Pick*
Gary Martin Pick
Director

Approved by the Board

..... *8th July 2016* (date)

Registered Office: