

QONTROL SYSTEMS LLP

Filleted Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

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QONTR0L SYSTEMS LLP
Accountants' Report
For the year ended 31 March 2020

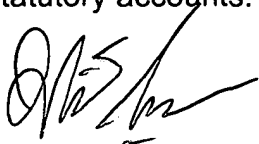
Chartered Certified Accountant's report to the Members on the preparation of the unaudited statutory accounts of Qontrol Systems Lp for the year ended 31 March 2020

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Qontrol Systems Lp for the year ended 31 March 2020 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>. This report is made solely to the member of Qontrol Systems Lp, as a body, in accordance with the terms of our engagement letter dated 09 November 2020. Our work has been undertaken solely to prepare for your approval the accounts of Qontrol Systems Lp and state those matters that we have agreed to state to the Board of Qontrol Systems Lp, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Qontrol Systems Lp and its members as a body for our work or for this report.

It is your duty to ensure that Qontrol Systems Lp has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Qontrol Systems Lp. You consider that Qontrol Systems Lp is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Qontrol Systems Lp. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Bond & Co Chartered Certified Accountants
66 Gloucester Road
Bishopston
Bristol
BS7 8BH
09 November 2020

QONTROL SYSTEMS LLP
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	1,986	0
		<u>1,986</u>	<u>0</u>
Current assets			
Stocks		14,590	27,916
Debtors		15,968	21,270
Cash at bank and in hand		34,749	22,672
		<u>65,307</u>	<u>71,858</u>
Creditors: amount falling due within one year		<u>(9,852)</u>	<u>(825)</u>
Net current assets		<u>55,455</u>	<u>71,033</u>
Total assets less current liabilities		<u>57,441</u>	<u>71,033</u>
Net assets		<u><u>57,441</u></u>	<u><u>71,033</u></u>
 Represented by:			
Loans and other debts due to members	3	8,141	3,055
Members' other interest			
Reserves		2,892	2,892
Other reserves	3	46,408	65,086
		<u>49,300</u>	<u>67,978</u>
		<u>57,441</u>	<u>71,033</u>
 Total members' interests			
Loans and other debts due to members		8,141	3,055
Members' other interests		49,300	67,978
		<u>57,441</u>	<u>71,033</u>

QONTROL SYSTEMS LLP
Statement of Financial Position
As at 31 March 2020

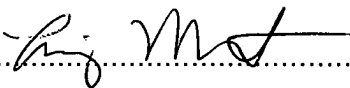
For the year ending 31 March 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006 (as applied to LLPs).

These accounts were approved by the members and signed on their behalf by:

.....


Designated Member

Date approved by the members: 09 November 2020

CONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

Control Systems LLP is a limited liability partnership, registered in England and Wales, registration number OC411692, registration address 25 Victoria Square, Bristol, Avon, BS8 4ES

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Government grants

Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixture and fittings - 25% on reducing balance

Computer equipments - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

CONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 April 2019	-	-	-
Additions	1,070	1,156	2,226
Disposals	-	-	-
At 31 March 2020	1,070	1,156	2,226
Depreciation			
At 01 April 2019	-	-	-
Charge for year	82	158	240
On disposals	-	-	-
At 31 March 2020	82	158	240
Net book values			
Closing balance as at 31 March 2020	988	998	1,986
Opening balance as at 01 April 2019	-	-	-

3. Members' Interests

	Other reserves	Loans and other debts due to members less any amounts due from members included in debtors	Total
Balance at 01 April 2019	65,086	3,055	68,141
Profit for the period available for discretionary division among members	46,408	0	46,408
Members' interests after profit for the period	111,494	3,055	114,549
Other divisions of profits	(65,086)	65,086	0
Drawings	0	(60,000)	(60,000)
Balance at 31 March 2020	46,408	8,141	54,549

QONTROL SYSTEMS LLP
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

4. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
Qontrol Ltd	60,000	0	0	0

Qontrol Ltd

The company in which members are also directors and shareholders. During the year Qontrol Systems LLP paid £60,000 to Qontrol Ltd for management and consultancy services.