Altorian Financial Management Limited

Abbreviated Accounts

31 July 2010
Altorian Financial Management Limited
Registered number: 4431295
Abbreviated Balance Sheet
as at 31 July 2010

<table>
<thead>
<tr>
<th>Notes</th>
<th>2010</th>
<th>£</th>
<th>2009</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>2</td>
<td>2,530</td>
<td>3,036</td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>9,601</td>
<td>10,711</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>12,131</td>
<td>13,747</td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>19,479</td>
<td>17,550</td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>36,927</td>
<td>25,317</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>56,406</td>
<td>42,867</td>
<td></td>
</tr>
<tr>
<td>Creditors: amounts falling due</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>within one year</td>
<td>(25,261)</td>
<td></td>
<td>(13,936)</td>
<td></td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>31,145</td>
<td>28,931</td>
<td></td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td>43,276</td>
<td>42,678</td>
<td></td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>100</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>43,176</td>
<td>42,578</td>
<td></td>
</tr>
<tr>
<td>Shareholders’ funds</td>
<td></td>
<td>43,276</td>
<td>42,678</td>
<td></td>
</tr>
</tbody>
</table>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M D Steinson
Director
Approved by the board on 18 March 2011
Altorian Financial Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

- Plant and machinery: 20% or 33% straight line
- Office accommodation: 10% straight line

2 Intangible fixed assets £

Cost
At 1 August 2009 5,060
At 31 July 2010 5,060

Amortisation
At 1 August 2009 2,024
Provided during the year 506
At 31 July 2010 2,530

Net book value
At 31 July 2010 2,530
At 31 July 2009 3,036

3 Tangible fixed assets £

Cost
At 1 August 2009 36,872
Additions 2,081
Disposals (5,091)

At 31 July 2010 33,862

Depreciation
At 1 August 2009 26,161
Charge for the year 3,191
On disposals (5,091)

At 31 July 2010 24,261

Net book value
At 31 July 2010 9,601
At 31 July 2009 10,711
Altorian Financial Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

4 Share capital

<table>
<thead>
<tr>
<th>2010</th>
<th>2009</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>No</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

- Allotted, called up and fully paid
- Ordinary shares of £1 each

5 Transactions with the director

During the year Mr M D Steenson held a current account with the company. The amount due by the company at 31 July 2010 was £1,086 (31 07 2009 £895)