

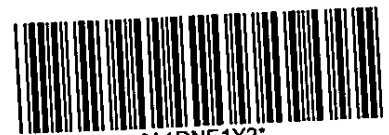
Registration number 5413943

Andrew Stuart Jewellers Limited

Abbreviated accounts

for the year ended 31 March 2012

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Andrew Stuart Jewellers Limited

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Andrew Stuart Jewellers Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		26,208		34,708
Tangible assets	2		4,690		5,227
			30,898		39,935
Current assets					
Stocks		63,802		64,711	
Debtors		4,842		4,768	
		68,644		69,479	
Creditors: amounts falling due within one year		(48,484)		(49,161)	
Net current assets			20,160		20,318
Total assets less current liabilities			51,058		60,253
Provisions for liabilities			(687)		(760)
Net assets			50,371		59,493
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			50,271		59,393
Shareholders' funds			50,371		59,493

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Andrew Stuart Jewellers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 July 2012 and signed on its behalf by



Mr A S Sawyer
Director

Registration number 5413943

The notes on pages 3 to 4 form an integral part of these financial statements.

Andrew Stuart Jewellers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Andrew Stuart Jewellers Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	85,000	12,346	97,346
Additions	-	332	332
At 31 March 2012	<u>85,000</u>	<u>12,678</u>	<u>97,678</u>
Depreciation and Provision for diminution in value			
At 1 April 2011	50,292	7,119	57,411
Charge for year	8,500	869	9,369
At 31 March 2012	<u>58,792</u>	<u>7,988</u>	<u>66,780</u>
Net book values			
At 31 March 2012	<u>26,208</u>	<u>4,690</u>	<u>30,898</u>
At 31 March 2011	<u>34,708</u>	<u>5,227</u>	<u>39,935</u>
3. Share capital		2012	2011
		£	£
Authorised			
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100