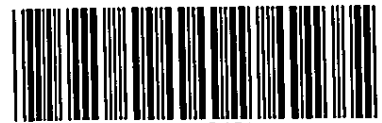


Company Registration No 06953753 (England and Wales)

ABN SECURITY SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

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ABN SECURITY SYSTEMS LIMITED

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ABN SECURITY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		10,552		5,393
Current assets					
Debtors		39,675		28,036	
Cash at bank and in hand		3,510		3,925	
		<u>43,185</u>		<u>31,961</u>	
Creditors: amounts falling due within one year	3	<u>(46,324)</u>		<u>(36,208)</u>	
Net current liabilities			<u>(3,139)</u>		<u>(4,247)</u>
Total assets less current liabilities			7,413		1,146
Creditors: amounts falling due after more than one year	4		(4,800)		-
Provisions for liabilities			<u>(2,110)</u>		<u>(776)</u>
			<u>503</u>		<u>370</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			403		270
Shareholders' funds			<u>503</u>		<u>370</u>

ABN SECURITY SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

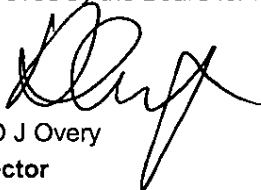
For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 February 2014



Mr D J Overy
Director

Company Registration No 06953753

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company reported net current liabilities of £ 3,139 (2012 £ 4,247)

The company relies on operating within normal credit terms to fund working capital. The director has no reason to believe credit will be withdrawn within 12 months of signature of these financial statements and therefore considers it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ABN SECURITY SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2012	11,895
Additions	12,350
Disposals	(8,960)
At 31 July 2013	<u>15,285</u>
Depreciation	
At 1 August 2012	6,502
On disposals	(5,180)
Charge for the year	3,411
At 31 July 2013	<u>4,733</u>
Net book value	
At 31 July 2013	<u><u>10,552</u></u>
At 31 July 2012	<u><u>5,393</u></u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,200 (2012 - £1,933)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,800 (2012 - £-)

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 Related party relationships and transactions

Transactions with directors

The company trades rent free from the director's home address

At the year end the director was owed by way of his directors current account £2,076 (2012 £1,395)