

COMPANY REGISTRATION NUMBER 4320116

CITY LAW LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007



REID & CO CORPORATE SERVICES LIMITED

Witan Court
305 Upper Fourth Street
Central Milton Keynes
MK9 1EH

CITY LAW LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

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CITY LAW LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Note	2007		2006
	2	£	£	£
FIXED ASSETS				
Tangible assets			<u>44,133</u>	<u>23,617</u>
CURRENT ASSETS				
Stocks		114,570		44,100
Debtors		-		2,587
Cash at bank and in hand		<u>46,703</u>		<u>20,083</u>
		<u>161,273</u>		<u>66,770</u>
CREDITORS: Amounts falling due within one year		<u>97,607</u>		<u>58,894</u>
NET CURRENT ASSETS			<u>63,666</u>	<u>7,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,799</u>	<u>31,493</u>
CREDITORS: Amounts falling due after more than one year			<u>21,917</u>	<u>15,959</u>
			<u>85,882</u>	<u>15,534</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

CITY LAW LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>85,782</u>	<u>15,434</u>
SHAREHOLDERS' FUNDS		<u>85,882</u>	<u>15,534</u>

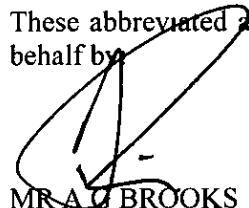
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 18 July 2007 and are signed on their behalf by



MR A G BROOKS

The notes on pages 3 to 4 form part of these abbreviated accounts

CITY LAW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2006	46,162
Additions	33,857
At 30 April 2007	<u>80,019</u>
 DEPRECIATION	
At 1 May 2006	22,545
Charge for year	13,341
At 30 April 2007	<u>35,886</u>

CITY LAW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30 April 2007

44,133

At 30 April 2006

23,617

3. RELATED PARTY TRANSACTIONS

In the opinion of the director the company is controlled by Mr A G Brooks who owns 100% of the issued share capital

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>