

Company Registration Number 3918424

DAB PLANT HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2003



HORSFIELD & SMITH

Chartered Accountants
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

DAB PLANT HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2003

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DAB PLANT HIRE LIMITED

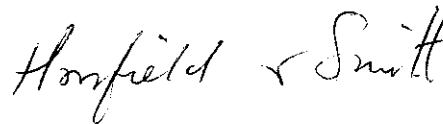
ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31st MARCH 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31st March 2003, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HORSFIELD & SMITH
Chartered Accountants

Tower House
269 Walmersley Road
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26th January 2004

DAB PLANT HIRE LIMITED
ABBREVIATED BALANCE SHEET

31st MARCH 2003

	Note	2003 £	£	2002 £
FIXED ASSETS				
Tangible assets	2		<u>92,614</u>	<u>37,989</u>
CURRENT ASSETS				
Debtors		10,365		12,805
Cash at bank and in hand		<u>1,136</u>		<u>6,670</u>
		11,501		19,475
CREDITORS: Amounts falling due within one year		<u>41,810</u>		<u>36,628</u>
NET CURRENT LIABILITIES			(30,309)	(17,153)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,305</u>	<u>20,836</u>
CREDITORS: Amounts falling due after more than one year			<u>9,722</u>	-
			<u>52,583</u>	<u>20,836</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

DAB PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	10	10
Profit and loss account		<u>52,573</u>	<u>20,826</u>
SHAREHOLDERS' FUNDS		<u>52,583</u>	<u>20,836</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26th January 2004 and are signed on their behalf by:



MR D BRAMWELL
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

DAB PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% per annum straight line
Motor Vehicles	-	25% per annum straight line

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

DAB PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2002	48,367
Additions	82,424
Disposals	(6,398)
At 31st March 2003	<u>124,393</u>
DEPRECIATION	
At 1st April 2002	10,378
Charge for year	25,195
On disposals	(3,794)
At 31st March 2003	<u>31,779</u>
NET BOOK VALUE	
At 31st March 2003	<u>92,614</u>
At 31st March 2002	<u>37,989</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included within creditors is a director's loan due to Mr D. Bramwell for £10,956. The balance brought forward was £12,284, a debtor. This was also the maximum owing to the company during the year.

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary £1 shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>