

REGISTERED NUMBER: 08294336 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
FTX GROUP LTD**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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FTX GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR:	Mr D N Merry
REGISTERED OFFICE:	30 Dukes Place London EC3A 7LP
REGISTERED NUMBER:	08294336 (England and Wales)
ACCOUNTANTS:	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP

FTX GROUP LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FTX GROUP LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2017 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kirk Rice LLP
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

20th June 2019

BALANCE SHEET
31ST DECEMBER 2017

	Notes	31.12.17 £	31.12.16 as restated £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	3,136	6,937
		<u>3,136</u>	<u>6,937</u>
CURRENT ASSETS			
Debtors	6	21,241	34,581
Cash at bank		25,151	101,002
		<u>46,392</u>	<u>135,583</u>
CREDITORS			
Amounts falling due within one year	7	(75,434)	(157,569)
NET CURRENT LIABILITIES			
		<u>(29,042)</u>	<u>(21,986)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(25,906)</u>	<u>(15,049)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(26,006)	(15,149)
SHAREHOLDERS' FUNDS			
		<u>(25,906)</u>	<u>(15,049)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th June 2019 and were signed by:

Mr D N Merry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

FTX Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Intangible fixed assets

Intangible fixed assets comprise of purchased domain names. They are amortised over the estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33.33% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The accounts are prepared on the going concern basis as it is in the director's opinion that the company will be trading for at least 12 months from the date when the balance sheet is signed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1st January 2017 and 31st December 2017	2,800
AMORTISATION	
At 1st January 2017 and 31st December 2017	2,800
NET BOOK VALUE	
At 31st December 2017	-
At 31st December 2016	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st January 2017 and 31st December 2017	<u>2,026</u>	<u>12,765</u>	<u>14,791</u>
DEPRECIATION			
At 1st January 2017	2,026	5,828	7,854
Charge for year	-	<u>3,801</u>	<u>3,801</u>
At 31st December 2017	<u>2,026</u>	<u>9,629</u>	<u>11,655</u>
NET BOOK VALUE			
At 31st December 2017	<u>-</u>	<u>3,136</u>	<u>3,136</u>
At 31st December 2016	<u>-</u>	<u>6,937</u>	<u>6,937</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 as restated £
Amounts owed by group undertakings	3,739	6,028
Other debtors	17,502	15,286
Tax	-	13,267
	<u>21,241</u>	<u>34,581</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 as restated £
Bank loans and overdrafts	55,198	-
Trade creditors	264	72,973
Amounts owed to group undertakings	-	77,800
Social security and other taxes	2,701	3,339
VAT	1,800	2,146
Other creditors	11,511	111
Directors' current accounts	660	-
Accrued expenses	<u>3,300</u>	<u>1,200</u>
	<u>75,434</u>	<u>157,569</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, DMO International, a company under common control, was owed £nil (2016: £77,800). The amount owed is interest free, and is repayable on demand.

Also at the balance sheet date, the company was owed £3,739 (2016 £6,028) from its immediate parent entity, KI Capital Limited. The amount owed is interest free, and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company is KI Capital Limited, a company incorporated in England and Wales.

The address of the parent company is:
30 Dukes Place, London, EC3A 7LP.

The ultimate controlling party is Mr D N Merry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.