

REGISTERED NUMBER: 2132709 (England and Wales)

COMPANIES HOUSE

Abbreviated Accounts
for the Year Ended 30th September 2003
for
M Dimond Limited



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M Dimond Limited

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for the Year Ended 30th September 2003**

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M Dimond Limited

Company Information
for the Year Ended 30th September 2003

DIRECTORS: M J Dimond
Mrs M L Dimond

SECRETARY: Mrs M L Dimond

REGISTERED OFFICE: Progress House
404 Brighton Road
South Croydon
Surrey
CR2 6AN

REGISTERED NUMBER: 2132709 (England and Wales)

AUDITORS: Green Bailey Jardine
Chartered Accountants
Registered Auditors
Progress House
Brighton Road
Croydon
Surrey

Report of the Independent Auditors to
M Dimond Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Green Bailey Jardine
Chartered Accountants
Registered Auditors
Progress House
Brighton Road
Croydon
Surrey



Date:

25 March 2004

M Dimond Limited

**Abbreviated Balance Sheet
30th September 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,327		5,484
CURRENT ASSETS:					
Stocks		383,103		341,559	
Debtors		520,163		489,214	
Cash at bank and in hand		294,378		235,688	
		1,197,644		1,066,461	
CREDITORS: Amounts falling due within one year		760,993		761,524	
NET CURRENT ASSETS:			436,651		304,937
TOTAL ASSETS LESS CURRENT LIABILITIES:			£441,978		£310,421
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Other reserves			10,890		(6,708)
Profit and loss account			430,988		317,029
SHAREHOLDERS' FUNDS:			£441,978		£310,421

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Dimond - Director

Approved by the Board on 11th March 2004

M Dimond Limited

Notes to the Abbreviated Accounts for the Year Ended 30th September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2002	23,180
Additions	1,617
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At 30th September 2003	24,797
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DEPRECIATION:	
At 1st October 2002	17,696
Charge for year	1,774
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At 30th September 2003	19,470
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NET BOOK VALUE:	
At 30th September 2003	5,327
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At 30th September 2002	5,484
	<hr/>

M Dimond Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>