

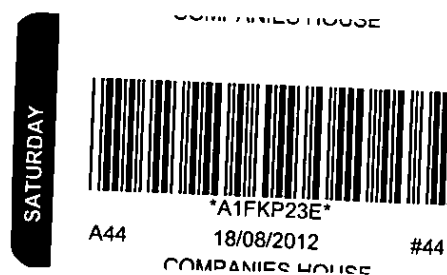
SOLITAIRE TRAVEL LIMITED

Financial Statements

Period of accounts:

Start date: 1st April 2011

End date: 31st March 2012



**Company Registration No. 06543282
(England & Wales)**

SOLITAIRE TRAVEL LIMITED

Company information

For the Period Ended 31st March 2012

Directors:

Mr A Godfrey

Mrs D Godfrey

Company secretary:

Mrs D Godfrey

Registered Office address:

9 Copelands
Ashingdon
Essex SS4 3EE

Company Registration No:

06543282 (England & Wales)

SOLITAIRE TRAVEL LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the Accounts of the Company for the period ended 31st March 2012.

Principal Activities

The principal activity of the Company for the period under review was the provision of taxi service

Directors

The directors in office in the period and their interests in the Company's issued ordinary share capital were as follows

	31st March 2011 Ordinary Shares	31st March 2012 Ordinary Shares
Mr Alan Godfrey	50	50
Mrs Deborah Godfrey	50	50


The accounts have been prepared in accordance with special provisions of section 477 of Companies Act 2006 relating to small companies

Political and Charitable donations

No contributions to political or charitable organisations were made during the period

The above report has been prepared in accordance with the provision in part 15 of the Companies Act 2006 This report was approved by the board of directors on 15th August 2012 and

Signed on behalf of the Board by:



.....
Name: A. Godfrey
Status: Director

SOLITAIRE TRAVEL LIMITED

Report of the Accountants to the Directors of
SOLITAIRE TRAVEL LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2012 set out on pages five to nine and you consider that the company is exempt from an audit in accordance with section 477(2) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



.....
F. Chow & Co
The Nucleus
Brunel Way
Dartford
KENT DA1 5GA

Date: *16th August 2012*

SOLITAIRE TRAVEL LIMITED

Profit and Loss Account
For the Period Ended 31st March 2012

Statutory Account Notes	Period Ended <u>31.03.11</u> £	Period Ended <u>31.03.12</u> £
TURNOVER	297,902	298,761
Cost of Sales	43,223	45,552
GROSS PROFIT	<u>254,679</u>	<u>253,209</u>
Administrative expenses	268,815	223,065
OPERATING (LOSS)/PROFIT 3	<u>(14,136)</u>	<u>30,144</u>
Interest payable and similar incomes	44	---
Interest payable and similar charges	3,383	3,608
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>(17,475)</u>	<u>26,536</u>
Tax on profit on ordinary activities 7	---	---
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	<u>(17,475)</u>	<u>26,536</u>
Dividends 9	34,250	43,254
	<u>(51,725)</u>	<u>(16,718)</u>
Reserve brought forward	<u>47,788</u>	<u>(3,937)</u>
Reserves carried forward	<u>£ (3,937)</u>	<u>£ (20,655)</u>

SOLITAIRE TRAVEL LIMITED**Balance Sheet as at 31st March 2012**

	Statutory Account Notes	2011 £	2012 £
Fixed Assets	2	42,763	84,450
Current Assets			
Cash at bank and in hand		49,777	11,959
Debtors	4	<u>---</u>	<u>7,171</u>
		<u>49,777</u>	<u>19,130</u>
Creditors: amounts falling due Within one year			
Other creditors	5	<u>80,958</u>	<u>88,607</u>
Creditors: amounts falling due After more than one year			
Other creditors	6	<u>15,419</u>	<u>35,528</u>
Net Total Liabilities		<u>(46,600)</u>	<u>(105,005)</u>
Total Net (Liabilities)		<u>£(3,837)</u>	<u>£(20,555)</u>
Capital and Reserves			
Called up share capital	8	100	100
Reserves		<u>(3,937)</u>	<u>(20,655)</u>
Total Shareholders' funds		<u>£(3,837)</u>	<u>£(20,555)</u>

- a For the period ending 31st March 2012 the company was entitled to exemption under Section 477(2) of the Companies Act 2006
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
- i ensuring the company keeps accounting records which comply with Section 386, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012, and of its profit or loss for the period, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Standard for Smaller Entities (Effective 2008)

The accounts were approved by the board and signed on its behalf

Signed: A K Godfrey
Name A Godfrey
Status Director

Date 15/8/2012

The notes form part of these financial statements

SOLITAIRE TRAVEL LTD
Notes to the Financial statements
For the period ended 31st March 2012

1. Accounting Policies

1.1 Basis of preparing of accounts

The accounts have been prepared under the historical convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

All Turnover took place in the UK Net invoiced value £298,761 (2011 £297,902)

1.3 Tangible fixed assets and depreciation

Depreciation is provided, after taking into account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

- Motor vehicle -20% reducing balance method

Other Accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives or lease term, whichever is the shorter

The interest element of these obligations is charged to the Profit & Loss account over the relevant period

The capital element of the future payments is treated as a liability

2 Fixed Assets

Cost	Motor Vehicles £	Total £
Balance B/Fwd @ 1 04 11	67,514	67,514
Additions	<u>62,800</u>	<u>62,800</u>
Balance C/Fwd @ 31 03 12	<u>130,314</u>	<u>130,314</u>
Depreciation		
Balance B/Fwd @ 1 04 11	24,751	24,751
Charge for the year	<u>21,113</u>	<u>21,113</u>
Balance C/Fwd @ 31 03 12	<u>45,864</u>	<u>45,864</u>
Net Book Value@ 31.03.12	<u>84,450</u>	<u>84,450</u>
Net Book Value@ 31.03.11	<u>42,763</u>	<u>42,763</u>

The notes form part of these financial statements

SOLITAIRE TRAVEL LTD
Notes to the Financial statements
For the period ended 31st March 2012

3 Operating profit or (loss)

	2011	2012
	£	£
Profit before tax as stated after charging the following		
Depreciation – owned assets	<u>5,343</u>	<u>21,113</u>
Depreciation – assets on HP contract	<u>5,343</u>	<u>21,113</u>
(Loss) on disposal of fixed assets	<u>13,106</u>	<u>Nil</u>

4 Debtors

	2011	2012
	£	£
Other Debtors	<u>---</u>	<u>7,171</u>

5 Creditors: amounts falling due within one year

	2011	2012
	£	£
Trade Creditors	4,379	18,009
Accruals	14,377	2,100
Amounts due under HP Contracts	9,208	22,177
Taxation & Social Security	9,697	11,092
Other creditors	1,597	35,229
Trade Debtors	<u>41,700</u>	<u>---</u>
	<u>80,958</u>	<u>88,607</u>

6 Creditors: amounts falling due after more than one year

	2011	2012
	£	£
Amounts due under HP Contracts	15,419	30,081
Business loan	<u>---</u>	<u>5,447</u>
	<u>15,419</u>	<u>35,528</u>

7 Taxation

	2011	2012
	£	£
UK Corporation Tax	<u>Nil</u>	<u>Nil</u>

The notes form part of these financial statements

SOLITAIRE TRAVEL LTD
Notes to the Financial statements
For the period ended 31st March 2012

8 Share Capital

Current period	£
Allotted, called up and paid /ordinary shares	1,000
Called up and fully paid share capital	<u>100</u>

9 Dividend

	2011	2012
	£	£
Dividend paid on ordinary shares	<u>34,250</u>	<u>43,254</u>

10 Directors' remuneration

	2011	2012
	£	£
Directors' remuneration	<u>11,880</u>	<u>14,190</u>

11 Profit and Loss Account

	2011	2012
	£	£
At 1 st April 2011		
Profit or (Loss) for period	(17,475)	26,536
Equity dividends paid	<u>34,250</u>	<u>43,254</u>
Retained profit @ 31 st March 2012	<u>(51,725)</u>	<u>(16,718)</u>

12 Debtors

	2011	2012
	£	£
Loan to Alan Airport Cars Ltd	<u>Nil</u>	<u>Nil</u>

The notes form part of these financial statements

SOLITAIRE TRAVEL LTD
Trading & Profit & Loss Accounts
For the period ended 31st March 2012

	£	2012	£
Turnover			298,761
<u>Less costs of sales:</u>			
Motor & Travel costs	45,552		(45,552)
	<u>=====</u>		
Operating Profit			<u>253,209</u>
<u>Less Overheads:</u>			
Rent & Rates	8,575		
Audit & Accountancy	4,345		
Printing, Postage & Stationery	684		
General Expenses	889		
Insurance	10,106		
Telephone	1,469		
Advertising	1,521		
Bank Charges	405		
Subcontractors	56,671		
Hire Purchase interests	3,608		
Depreciation	21,113		
Directors' salaries	14,190		
Staff salaries	100,800		
Business loan interests	734		
Legal & Professional	300		
Training costs	1,131		
Subsistence	132		
	<u>226,673</u>		<u>(226,673)</u>
Net Profit before taxation			<u>£ 26,536</u>