

REGISTERED NUMBER: 01268617 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st August 2016

for

A J Baker (Grinding) Limited

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**A J Baker (Grinding) Limited (Registered number: 01268617)**

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for the Year Ended 31st August 2016**

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**A J Baker (Grinding) Limited**

**Company Information**  
**for the Year Ended 31st August 2016**

<b>DIRECTORS:</b>	A J Baker Mrs C E Baker
<b>SECRETARY:</b>	Mrs C E Baker
<b>REGISTERED OFFICE:</b>	Redhouse Industrial Estate Middlemore Lane West Aldridge Walsall Staffordshire WS9 8BG
<b>REGISTERED NUMBER:</b>	01268617 (England and Wales)
<b>ACCOUNTANTS:</b>	Norris-Small Chartered Accountants 2 Camino Road Birmingham West Midlands B32 3XE
<b>BANKERS:</b>	Barclays Bank PLC Queen Square Wolverhampton West Midlands

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A J Baker (Grinding) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

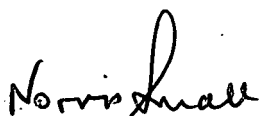
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Baker (Grinding) Limited for the year ended 31st August 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A J Baker (Grinding) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A J Baker (Grinding) Limited and state those matters that we have agreed to state to the Board of Directors of A J Baker (Grinding) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A J Baker (Grinding) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Baker (Grinding) Limited. You consider that A J Baker (Grinding) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A J Baker (Grinding) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norris-Small Chartered Accountants  
2 Camino Road  
Birmingham  
West Midlands  
B32 3XE

Date: 24 January 2017

**A J Baker (Grinding) Limited (Registered number: 01268617)**

**Abbreviated Balance Sheet**

**31st August 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		601,483		611,571
Investments	3		247,500		207,500
Investment property	4		1,115,000		1,115,000
			<u>1,963,983</u>		<u>1,934,071</u>
<b>CURRENT ASSETS</b>					
Stocks		115,900		140,737	
Debtors		89,587		89,662	
Cash at bank and in hand		690		279,491	
		<u>206,177</u>		<u>509,890</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<u>147,472</u>		<u>298,707</u>	
<b>NET CURRENT ASSETS</b>			<u>58,705</u>		<u>211,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,022,688		2,145,254
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	5		(476,957)		(476,957)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(900)</u>		<u>(300)</u>
<b>NET ASSETS</b>			<u><u>1,544,831</u></u>		<u><u>1,667,997</u></u>

The notes form part of these abbreviated accounts

**A J Baker (Grinding) Limited (Registered number: 01268617)**

**Abbreviated Balance Sheet - continued**

**31st August 2016**

	Notes	2016		2015	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Revaluation reserve			393,123		357,641
Retained earnings			1,141,708		1,300,356
			<u>1,544,831</u>		<u>1,667,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,544,831</u>		<u>1,667,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:



.....  
A J Baker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31st August 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and motor vehicles, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Investment property and vehicles**

Investment properties and vehicles are revalued annually to reflect their open market values. Any surplus or deficit is transferred to the revaluation reserve, any deficit below original cost is recognised in the profit and loss account.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**A J Baker (Grinding) Limited (Registered number: 01268617)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st August 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st September 2015	761,515
Additions	5,543
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At 31st August 2016	767,058
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<b>DEPRECIATION</b>	
At 1st September 2015	149,944
Charge for year	15,631
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At 31st August 2016	165,575
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st August 2016	601,483
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At 31st August 2015	611,571
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**3. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Motor vehicles b/f	88,000	88,000
Additions in the year	127,018	122,500
Revaluation	65,482	30,000
Disposals	(33,000)	(33,000)
	<hr/>	<hr/>
	247,500	207,500
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**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st September 2015 and 31st August 2016	1,115,000
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<b>NET BOOK VALUE</b>	
At 31st August 2016	1,115,000
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At 31st August 2015	1,115,000
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**5. CREDITORS**

Creditors include an amount of £504,982 (2015 - £476,957) for which security has been given.



**A J Baker (Grinding) Limited (Registered number: 01268617)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st August 2016**

5. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	<u>476,957</u>	<u>476,957</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr A J Baker and Mrs C E Baker who own 100% of the issued share capital of the company.