

REGISTERED NUMBER: 05333037 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
STREET RUNNERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

STREET RUNNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: S Ibelgaupt

SECRETARY: S Ibelgaupt

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 05333037 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STREET RUNNERS LIMITED (REGISTERED NUMBER: 05333037)

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,470		25,249
CURRENT ASSETS					
Debtors	5	31,049		75,849	
Cash at bank		<u>25,500</u>		<u>-</u>	
		56,549		75,849	
CREDITORS					
Amounts falling due within one year	6	<u>67,233</u>		<u>100,260</u>	
NET CURRENT LIABILITIES			<u>(10,684)</u>		<u>(24,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>786</u>		<u>838</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>766</u>		<u>818</u>
SHAREHOLDERS' FUNDS			<u>786</u>		<u>838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2017 and were signed by:

S Ibelgaupt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Street Runners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Trade debtors

Trade debtors are stated net of advances received from factors. The factored debts are non-recourse subject to debtors adhering to credit limits prescribed by the factors. Therefore, a linked presentation has been adopted.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 May 2016	59,942	33,323	93,265
Disposals	-	(7,814)	(7,814)
At 30 April 2017	<u>59,942</u>	<u>25,509</u>	<u>85,451</u>
DEPRECIATION			
At 1 May 2016	46,487	21,529	68,016
Charge for year	8,357	2,125	10,482
Eliminated on disposal	-	(4,517)	(4,517)
At 30 April 2017	<u>54,844</u>	<u>19,137</u>	<u>73,981</u>
NET BOOK VALUE			
At 30 April 2017	<u>5,098</u>	<u>6,372</u>	<u>11,470</u>
At 30 April 2016	<u>13,455</u>	<u>11,794</u>	<u>25,249</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016	15,028
Transfer to ownership	(15,028)
At 30 April 2017	<u>-</u>
DEPRECIATION	
At 1 May 2016	8,688
Transfer to ownership	(8,688)
At 30 April 2017	<u>-</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>6,340</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	24,049	68,849
Prepayments	7,000	7,000
	<u>31,049</u>	<u>75,849</u>

The figure for trade debtors includes factored gross debtors of £456 less advances received from factors of £1,346 (2016: factored gross debtors of £5,296 less advances received from factors of £3,333).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	14,973
Hire purchase contracts	-	2,487
Trade creditors	38,193	52,853
Tax	6,892	9,153
Social security and other taxes	2,455	852
VAT	16,264	16,383
Directors' current accounts	29	259
Accrued expenses	3,400	3,300
	<u>67,233</u>	<u>100,260</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>2,487</u>

The Hire Purchase creditor is secured against the company vehicles to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.