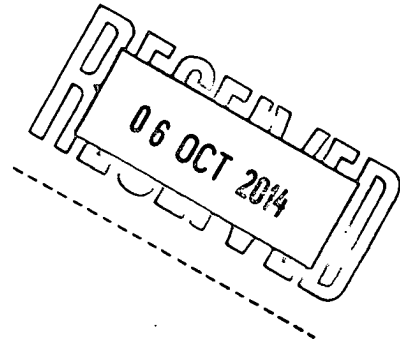


# 1/2 MARKET STREET MANAGEMENT CO LTD

Abbreviated Accounts for the year ended  
31 July 2014



SATURDAY



A16 \*A318YUKJ\* #169  
11/10/2014  
COMPANIES HOUSE

Company Number 07690857

(England & Wales)

**1/2 MARKET STREET MANAGEMENT CO LTD**  
**ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2014**  
**ABBREVIATED BALANCE SHEET AS AT 31 JULY 2014**

	Note			2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets			-		-
<b>Current Assets</b>					
Debtors & Payments in Advance	4	-		-	
Cash at Bank & In Hand		<u>635</u>		<u>73</u>	
		<u>635</u>		<u>73</u>	
<b>Creditors</b>					
Amounts Falling Due within one year	5	<u>(360)</u>		<u>(336)</u>	
<b>Net Current Assets</b>			<u>275</u>		<u>(263)</u>
<b>Total Assets Less Current Liabilities</b>			<u>275</u>		<u>(263)</u>
<b>Net Assets</b>		£	<u><u>275</u></u>	£	<u><u>(263)</u></u>
<b>Capital &amp; Reserves</b>	6				
Authorised 1000 Ordinary Shares of £1 each					
Allotted Called up & fully paid			1		1
Retained Profit			274		(264)
<b>Shareholders' Funds</b>		£	<u><u>275</u></u>	£	<u><u>(263)</u></u>

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under s. 477 (small companies exemption) of the Companies Act 2006; and no notice has been deposited under s. 476 (members or members requesting an audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 (of the act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board and signed on its behalf on

5-08-14

MDate



Mr. D. Hutchings - Director

The Notes on pages 2 to 4 form part of these financial statements

**1/2 MARKET STREET MANAGEMENT CO LTD**  
**ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2014**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**1. Accounting Policies**

**1.1 Basis of preparation of the financial Statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises contributions from the tenants of 1 and 2 Market Street towards

**1.3 Tangible Fixed Assets and Depreciation**

Tangible Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off costs of fixed assets, less their estimated residual value, over their expected useful lives.

**1.4 Mainstream Corporation Tax**

Since the company is a non profit making property management association there is no mainstream corporation due on any profits. Any surplus received from the tenants is held in reserve against future maintenance and governance costs.

**4 Debtors & Payments in Advance**

	<u>2014</u>	<u>2013</u>
	£	£
Amounts falling due within one year		
Trade Debtors	-	-
Payments in Advance	-	-
	<u>£ -</u>	<u>£ -</u>

**1/2 MARKET STREET MANAGEMENT CO LTD  
 ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2014  
 NOTES TO THE ABBREVIATED ACCOUNTS**

**5 Creditors**

**Creditors Amounts falling due within one year**

	<u>2014</u>	<u>2013</u>
	£	£
Trade	-	59
Other	-	-
Accruals	<u>291</u>	<u>277</u>
All of which are due within one year	<u>£ 291</u>	<u>£ 336</u>

**6 Called Up Share Capital**

	2014	2013
Authorised	£ <u>1</u>	£ <u>1</u>
Allotted Called Up & Fully Paid	£ <u>1</u>	£ <u>1</u>

During the year one thousand shares were allotted and fully paid for cash at par.

**7 Transactions With Directors**

**Controlling Party**

Mr D Hutchings owns the only share in issue and thus has 100% controlling interest.