

Company Registration No. 01147860 (England and Wales)

DELGABLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

THURSDAY



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DELGABLE LIMITED

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DELGABLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,503,690		1,061,281
Current assets					
Debtors		74,496		68,774	
Cash at bank and in hand		175,923		152,165	
		<u>250,419</u>		<u>220,939</u>	
Creditors' amounts falling due within one year		<u>(35,546)</u>		<u>(34,432)</u>	
Net current assets			<u>214,873</u>		<u>186,507</u>
Total assets less current liabilities			1,718,563		1,247,788
Creditors' amounts falling due after more than one year	3		<u>(440,674)</u>		<u>(440,674)</u>
			<u>1,277,889</u>		<u>807,114</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			1,291,954		848,623
Profit and loss account			(14,165)		(41,609)
Shareholders' funds			<u>1,277,889</u>		<u>807,114</u>

DELGABLE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 May 2012

A.C. Daniell

Mrs A C Daniell
Director

Company Registration No. 01147860

DELGABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent receivable

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Straight line over 50 years
Fixtures, fittings & equipment	20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

DELGABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2010	2,230,310
Revaluation	443,331
Disposals	(1,150,000)
At 31 August 2011	<u>1,523,641</u>
Depreciation	
At 1 September 2010	112,360
On disposals	(93,331)
Charge for the year	922
At 31 August 2011	<u>19,951</u>
Net book value	
At 31 August 2011	<u>1,503,690</u>
At 31 August 2010	<u>1,061,281</u>

3 Creditors, amounts falling due after more than one year

2011	2010
£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

<u>440,674</u>	<u>440,674</u>
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4 Share capital

2011	2010
£	£

Allotted, called up and fully paid

100 ordinary shares of £1 each

<u>100</u>	<u>100</u>
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DELGABLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A C Daniell - Directors current account	4 00	(1,407)	4,000	-	(156)	2,437
		<u>(1,407)</u>	<u>4,000</u>	<u>-</u>	<u>(156)</u>	<u>2,437</u>