

**Abbreviated Unaudited Accounts**

**for the Period**

**11 February 2014 to 31 March 2015**

**for**

**Shays Assets Limited**

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for the Period 11 February 2014 to 31 March 2015**

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**Shays Assets Limited**  
**Company Information**  
**for the Period 11 February 2014 to 31 March 2015**

**DIRECTOR:** R A Hall

**REGISTERED OFFICE:** The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**REGISTERED NUMBER:** 08886529 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**Shays Assets Limited (Registered number: 08886529)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		100
<b>CURRENT ASSETS</b>			
Debtors		907,033	
Cash at bank		<u>2,738</u>	
		909,771	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>424,673</u>	
<b>NET CURRENT ASSETS</b>			<u>485,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>485,198</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		485,100
Profit and loss account			<u>98</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>485,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

R A Hall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 11 February 2014 to 31 March 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Shays Assets Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments in subsidiaries**

Investments in subsidiary undertakings are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	100
At 31 March 2015	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>100</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**North West Asset Finance Limited**

Nature of business: Money lender

	%	
Class of shares:	holding	
Ordinary £1	100.00	
		2015
		£
Aggregate capital and reserves		133,445
Profit for the period		<u>144,345</u>

Notes to the Abbreviated Accounts - continued  
for the Period 11 February 2014 to 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
90	Ordinary A	£1	90
10	Ordinary B	£1	10
485,000	Redeemable preference	£1	<u>485,000</u>
			<u>485,100</u>

485,000 Redeemable preference shares of £1 each were allotted and fully paid for cash at par during the period.

The redeemable preference shares are redeemable, at par, at any time after the date of allotment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.