

BROOMIEKNOWE GOLF CLUB LIMITED

(By Guarantee)

Company Number 029688 (Scotland)

Registered Office:
36 Golf Course Road, Bonnyrigg, Midlothian

Annual Report and Accounts

FOR THE YEAR ENDED 31 DECEMBER 2003

Captain

N A Smith

Vice Captain

D W Kirkwood

Hon Secretary

J D Fisher

Hon Treasurer

A Mercer (acting)

Greens Convener

W I Turnbull

House Convener

S Bruce

J White

A Milliken

Fixtures Convener

W Renton

D Crichton

A Bradley

Junior Convener

D Fairbairn

R Johnstone

THE FIFTY-SECOND ANNUAL GENERAL MEETING of the Club will be held in the Clubhouse on Thursday 1 April 2004 at 8.00pm.

AGENDA

- 1 Notice of Meeting
- 2 Minute of the Fifty-first Annual General Meeting held on 3 April 2003
- 3 Minute of Extra-ordinary General Meeting held on 13 November 2003
- 4 Report of Council (appended)
- 5 Accounts for the year to 31 December 2003
- 6 Proposal to standardise Bar Vouchers at £30 to all eligible categories
- 7 Election of Captain and Officials
- 8 Election of Council
- 9 Appointment of Auditors
- 10 AOCB

J D Fisher
Hon Secretary

Bonnyrigg

1 March 2004



Report of the Directors

The directors present their report and accounts for the year ended 31 December 2003.

Captain's Report

My thanks to the members of Broomieknowe Golf Club for giving myself the privilege and honour of serving the Club as Captain. It has been a very rewarding two years for me in many ways and hope I have not let down any members. The office of Captain has been helped by many Council members in sharing a lot of the work to make the Club run smoothly.

During 2003 Iain Mackay put in a lot of his time in securing a rates rebate from Scottish Water which we have invested this year in improving the path to the first tee and also Astro turf teeing grounds, which I feel sure the members will benefit from in the future. We have managed to sell a plot of land which lies on the other side of the A7 bypass. With the proceeds of this sale and the remaining Cala funds we will start the replacement of the irrigation system which was first laid some thirty years ago and is showing signs of leakage over the past few years.

We have continued to maintain the golf course to a high standard. All thanks to the many hours put in by our Green Convener Ian Turnbull, who has managed not only to maintain the course but continues to make improvements, ably helped by Hamish and his staff. I feel sure you will all agree Broomieknowe Golf Course was in 2003 the best-kept course around and a pleasure to play. This also has helped in visiting parties booking more outings which keeps our revenue rising. Ian and Hamish have also replaced old machinery and continued to invest in the purchase of machinery which will maintain the high standards of the course we play.

We cannot have a golf course without competition. The successful running of the medals, opens and championships is all down to the hard work and many hours that Walter Renton and his committee put in. We should all be indebted to Walter for making our year pleasurable and for some members rewarding.

After playing our golf we are all rewarded in the comfort of our own clubhouse with excellent company, drinks and food – all at decent prices. Thank you to John and Lorraine Alexander and staff for the service they provide. The standard of meals that John serves is second to none and we should continue whenever possible to support both John and the Club. This year John and Lorraine have been lead by Stuart Bruce as House Convener. Stuart has carried out his duties both on House and Council to maintain the standards which we look forward to and deserve.

David Fairbairn has once again returned to lead our Juniors. David has lost a number of his juniors this year through twenty moving on to membership. Therefore he requires our support in maintaining a coaching programme. Any assistance we can provide I am sure will be welcome. Thank you David for the many years you have given to your task and I hope your second year is rewarding to yourself and our Club. The Juniors have also given a great deal of respect to you which must be very gratifying.

The Centenary Committee have had another busy year. Their hard work has lead to the dinner in November 2005 being booked at the Prestonfield House Hotel. The Centenary Book is almost going to press. We thank all members involved with special thanks to David Goodall and Eric Lamb for visiting many possible function suites before reaching their preferred choice. Eric – for looking after the Centenary Fund which is growing every year: to Carol – who has typed the book and of course Philip Knowles who has given so much of his time in preparing the Centenary Book. A special mention to their Chairman, Vice Captain David Kirkwood for his dedication to making sure our Centenary Year will be one to remember for all the members.

Report of the Directors (Continued)**Captain's Report (Continued)**

My special thanks to our Administrator Avril Mitchell who I am sure will be pleased to see the back of me. We should all appreciate the work Avril on her own puts in to her job to ensure the successful running of our Golf Club. Retiring from Council this year are David Crichton, Robert Johnstone and Stuart Bruce. Unfortunately, Alan MacGregor tendered his resignation for personal reasons. Thank you Alan for the time you gave in carrying out your duties as Honorary Treasurer. Our thanks to Alan Mercer for accepting the job of acting Treasurer and for preparing the budgets for the year 2004. I hope you can continue to carry on as Treasurer as we are sure you are the man for the job.

Deceased

I am sad to report the following members have passed away:

Mr G D Shepherd Mr M McDermott Mrs C Watson

To conclude the Captain's Report, I thank all for their support in making my term in office enjoyable. It has been an honour to represent Broomieknowe Golf Club as Captain and I am thankful for the chance to have given back to the Club what it has given to me over the years that I have been a member. Congratulations to Kenneth on winning the Championship and making his mother and father very proud of his achievements, especially in my last year as Captain. I wish every success to the Club and its members in the future. I will always be available to help if needed.

House Report

This will be my first and last year as House Convener after taking over after the last AGM. Firstly, I would like to thank all the bar staff, John and Lorraine Alexander and Kevin Armitage for helping make my tasks easier by their advice re functions and theme nights. Members will have been delighted with the high standard of catering provided to the Club by the Clubmaster and his wife. The Clubhouse has been busier with regard to booked dining, due to their efforts and all the bar staff have provided a warm and friendly atmosphere. We have had a busy year with regard to golf and the Championship Week provided our best attended function at the Championship disco. We also held our second Bi Annual Captain's Charity day and £3000 was raised this year for Marie Curie. We also had our largest entry of sponsored teams and the whole day and night again was a great success with the raffle prizes which were donated. Our other functions have also been well attended with the only disappointment being the Smoker, where a large number of prize winners did not attend. We are looking at other options with regard to future prize-giving nights.

The last few months have seen functions such as the Club Dinner, Captain's Dance, Christmas and Hogmanay nights, Burns Supper and Valentine night again all being well attended. With regard to the Clubhouse a new plasma TV has been fitted which has proved popular with the members. We are now actively looking at options with regard to entry systems and swipe cards which will allow members access to the Clubhouse and payment by swipe card for drinks and meals. Security has also been looked at with an upgrade of our cameras and upgrade of security monitoring. Finally, I would like to wish my successor good luck for the next three years and also thank John White and Gus Milliken from the House Committee for their sterling support this year. Another feature has been the monthly winter quiz evenings which have been organised this year by John Gaff and Egil Hansen. All members and guests who have attended have had very entertaining nights and the Club would like to thank John and Egil for their hard work and organising skills – apart from the Greek mythology questions that is!

Report of the Directors (Continued)

Match Secretary's Report

Broomieknowe Golf Club was drawn in Division 2 of the Applecorss Edinburgh Summer League, consisting of Royal Burgess, the Merchants of Edinburgh, Harburn, Duddingston and Torphin Hill. Broomieknowe finished third in the league behind Duddingston and Royal Burgess – somewhat unfortunate not to qualify to the knockout stages.

Overall, the Broomieknowe team had a reasonably successful season without actually reaching the latter stages. Every member selected to play for the team showed a lot of enthusiasm and gave their all. My thanks goes to all the team members.

The 2003/4 Winter League is underway and Broomieknowe is in third position. There are three remaining fixtures and Broomieknowe has a chance of winning the League. The increased interest in the team from the members is encouraging for the team and can only be a good thing for Broomieknowe Golf Club. On behalf of the team, I would like to thank the members for their continuing support. It is very much appreciated.

Fixtures' Report

Administration

The past year has been a very busy and, in the main, a very satisfactory year. Playing numbers in the club increased and, for medals, many of which were fully subscribed the early start times were those most favoured. This led to a deal of queuing in the clubhouse in advance of the sheets being posted and with the influx of new players this year **fixtures will monitor** the situation closely. It was also very satisfying that there were very few suspensions last year for no-shows.

There are however a couple of issues which merit a mention in my report. Firstly there has been an increase in late call-offs. In most cases these are to the professional on the day of the medal and by and large excuses provided are acceptable. There are some members however who are doing this more than seems reasonable and this will be monitored during the coming season. Another problem arises in drawn competitions where it would appear that some members are withdrawing when they see the draw. Again this will be looked at closely and those withdrawing will not be allowed another time unless there is a very good reason.

I was grateful to all the members who took the time to write and/or attend the fixtures meeting in October. There were a number of immediate outcomes from that meeting and the new fixtures committee will be looking again at some of the items where there was seen to be a problem but no consensus on how to take the issue forward.

Competitions

The year started as did last with Messrs Mackinnon and Duthie winning the winter foursomes. Spring, Summer and Autumn meetings were won by Euan Scott, Billy Jardine and Neil Reid respectively and Kenneth Smith and Walter Pretswell each lifted a Millennium Rosebowl for best scratch and handicap performances over the season.

Report of the Directors (Continued)**Fixtures' Report (Continued)**

It was also a fine season for the Captain Norman Smith, who along with Rae Watson lifted the Grouse in what was its last year under Grouse sponsorship. A new sponsor is required (Isle of Skye Shotgun ?). Open competitions saw victories in the Seniors Open for member George Bee. The Club Championship week was again a success with a good turnout throughout the week. The finals on Saturday 14th June saw Joe McDermott winning the Seniors; Walter Pretswell the 'C' class; Peter Nisbet the 'B' class and the overall Club Championship by Kenneth Smith.

Acknowledgements

Firstly my thanks to Mark Patchett our professional for his assistance throughout the year. His application and patience especially in the first 1-2 hours of any competition when he has to deal with call-offs, confirmation of tee times, times available, who am I playing with?, is the course open? etc is first class. His help on day-long invitation and open competitions is immense and his attention to detail suggests that he has more to offer the club if approached in the right way.

The fixtures team has been small but effective and the assistance of David Fairbairn and Alan Bradley has been unstinting and never waived. We have aimed at all times to get results posted as soon as possible after the competition and in the main have achieved this objective.

I am also grateful to members of Council for their help in Championship Week and to the seniors section for their assistance at the Seniors and other open competitions throughout the year.

SLOW PLAY

I make no apologies for raising this slightly sour note to the end of my report. At the fixtures meeting in October last year, and at several full council meetings, this issue has been raised and a number of innovations will be tried to deal with this problem. These will be posted on the main fixtures noticeboard before the season starts and members disregarding the 'advice' may find themselves penalised for slow play

All the very best to all for the coming season

Junior Report

I am now in my fifth year as Junior Convener and have seen a lot of members progress from the Junior Section to the Men's Section and it is good to see them do well. The numbers playing in competitions wasn't as good as the year before but everyone enjoyed the season. The Junior Open wasn't supported as well as I would have liked. This was due to not having anyone from Sweden or Dubai. I spoke to some of the Conveners from other clubs and they seem to have had a poor response as well. The Handicap was won by J Neilson (Craigmillar Park) and the Scratch was won by S Sloan (Duddingston). I would like to thank Past Captain Harry Anderson, George Finlay and Peter Sim for their help on the day.

Roger Taylor and Peter Avent played in the final of the Junior Championship. They had another excellent match with Roger emerging as the winner. In the Edinburgh Junior League we didn't play well and unfortunately didn't make the knockout stages. Glencorse won the League beating Duddingston in the final. I would like to thank Vic Ross for sponsoring the team.

Report of the Directors (Continued)**Junior Report (Continued)**

We were involved in the Bonnyrigg Fun Day by having a putting course in the park and it raised a lot of money for the Events Committee. We hope to do the same this year. My thanks to Walter Renton and the Juniors who helped at the event. I took the Juniors to Eyemouth in August and we had a good day - apart from my golf.

The Club will be operating a Child and Adult Protection Policy this year.

Coaching remains an important part of the Junior Section and with this in mind, I am currently discussing with Mark the possibility of having coaching throughout the season. My thanks to Mark for his help during the year.

Greens Report

The golf course responded well to the fine weather in 2003 and was in excellent condition for most of the season, with fast greens and running fairways. Hamish and his greens staff can take much credit for this achievement.

The course improvement programme included refurbishment of paths with artificial turf at 1st, 3/4th and 9/10th holes and tees 1st, 5th, 6th, 12th and 15th hole. The 1st tee was remodeled, a shoe/caddy car cleaner was installed at the 1st tee and a bell was positioned at the 12th hole.

The purchase of additional aeration equipment, the Weiderman (terra spike) and the Graden (scarifier) has been of great benefit to greens and fairways. The Weiderman has been used on fairways, greens and tees throughout the winter months resulting in most cases in drier, firmer conditions underfoot. The Graden was used on greens, surrounds, and tees to remove large amounts of thatch without being too disruptive to putting surfaces resulting in better winter greens.

The ongoing problem of unrepaired pitch marks on greens has not improved throughout the winter months. The Greens Staff would appreciate if members would repair pitch marks on an ongoing basis.

Greens Retiral

One of the golf club's longest serving greenkeepers, Mr Norman Dowie, is retiring due to ill health. Norman has been with the Club for 30 years and will be much missed. We wish him well in his retirement.

Report of the Directors (Continued)**Members of Council – Attendance**

	Actual	Possible
Mr M Di Duca	2	3
Mr I S Mackay	3	3
Mr N A Smith	11	11
Mr D Kirkwood	11	11
Mr J Fisher	11	11
Mr A McGregor	9	10
Mr R Thompson	3	3
Mr S Bruce	7	11
Mr D Crichton	9	11
Mr R Johnstone	11	11
Mr D Fairbairn	11	11
Mr I Turnbull	10	11
Mr A Mercer	10	11
Mr J White	10	11
Mr W Renton	9	11
Mr A Milliken	8	8
Mr A Bradley	8	8

Report of the Directors (Continued)

Statement of Directors Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

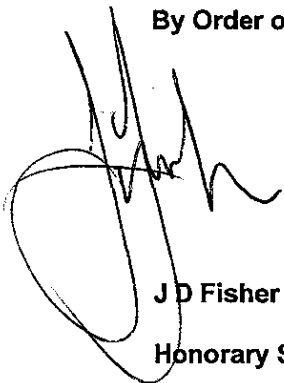
Auditors

The auditors, James Anderson & Co C.A. have indicated their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

Small Company Exemptions

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



29 March 2004

J D Fisher
Honorary Secretary

We have audited the accounts of Broomieknowe Golf Club Limited for the year ended 31 December 2003 on pages 10 to 14. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out on page 12.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not except or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion.....(continued)

Opinion continued/...

Opinion

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31 December 2003 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

James Anderson & Co.

James Anderson & Co
Chartered Accountants
Pentland Estate
LOANHEAD
EH20 9QH

Registered Auditors

Income and Expenditure Account
For the Year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover	2	497,826	473,028
Operating expenditure		442,694	439,821
		55,132	33,207
Administrative expenses		58,480	55,105
		(3,348)	(21,898)
Other operating income		8,044	8,102
Operating surplus/(deficit)	3	4,696	(13,796)
Option over land – net proceeds		-	66,527
Gain on property disposal		27,741	-
		32,437	52,731
Bank interest received		11,400	8,709
Surplus before taxation		43,837	61,440
Corporation tax	4	1,520	2,060
Surplus for the Year	8	42,317	59,380

Balance Sheet
As at 31 December 2003

	Notes	2003 £	2002 £
Fixed Assets			
Tangible assets	5	425,104	426,124
Investments	6	85,467	-
		<u>510,571</u>	<u>426,124</u>
Current Assets			
Stock	7	5,963	6,913
Debtors		15,831	14,463
Cash at bank & in hand		189,763	261,879
		<u>211,557</u>	<u>283,255</u>
Creditors due within one year			
Trade creditors		22,221	44,647
Other taxes & social security costs		2,326	12,234
Other creditors & accruals		2,540	4,945
Corporation tax		1,956	436
Subscriptions received in advance		80,167	78,771
		<u>109,210</u>	<u>141,033</u>
Net Current Assets		<u>102,347</u>	<u>142,222</u>
Total Assets less Current Liabilities		<u>612,918</u>	<u>568,346</u>
Deferred Income			
Entry fee deposits		11,870	9,615
Total Assets less Current Liabilities		<u>601,048</u>	<u>558,731</u>
Capital and Reserves			
Reserves	8	601,048	558,731

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 29 MARCH and signed on its behalf.

 Norman Smith Captain

The notes on pages 12 to 14 form part of these accounts

**Notes to the Accounts
For the Year ended 31 December 2003**

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset less their estimated residual value evenly over its expected useful life as follows:

Freehold buildings	50 years
Clubhouse furnishings	5 – 10 years
Course equipment	7 years
Irrigation system	15 years

Stock

Stock is stated at the lower of cost and net realisable value.

Pension Scheme

The Club operates a money purchase defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Turnover

Turnover represents the gross income of the Club exclusive of value added tax.

3. Operating Surplus / (Deficit)	2003	2002
This is stated after charging:	£	£
Operating leases	31,068	31,068
Auditor's remuneration	2,230	2,120
Depreciation	26,534	24,528
Honorarium	1,500	2,800
	<hr/>	<hr/>

Notes to the Accounts
For the Year ended 31 December 2003 (Continued)

4. Taxation	2003 £	2002 £
Corporation tax	1,520	2,060

There is a potential tax liability in respect of the the grant of an option over land in the previous year of £13,729 and a further potential liability in respect of the sale of land in the current year of £4,750. As the Club intends to reinvest the proceeds within the three year time limit for rollover relief, no provision has been made.

5. Tangible Fixed Assets

	Land & Buildings £	Clubhouse Furnishings £	Course Equipment £	Total £
Cost				
At 1 January 2003	425,034	137,114	194,348	756,496
Additions	-	8,914	16,600	25,514
At 31 December 2003	425,034	146,028	210,948	782,010
Depreciation				
At 1 January 2003	72,452	124,789	133,131	330,372
Charge for the year	5,702	5,370	15,462	26,534
At 31 December 2003	78,154	130,159	148,593	356,906
Net Book Value				
At 31 December 2003	346,880	15,869	62,355	425,104
At 1 January 2003	352,582	12,325	61,217	426,124

Notes to the Accounts
For the Year ended 31 December 2003 (Continued)

6. Investments	2003 £	2002 £
Shares in listed investments	5,000	-
Halifax corporate bond fund	80,467	-
	<u>85,467</u>	<u>-</u>

The market value of the Corporate Bond at 31 December 2003 was £81,151.

7. Stock		
Bar	5,543	6,473
Badges & ties	420	440
	<u>5,963</u>	<u>6,913</u>

8. Reserves			2003 £	2002 £
	Special Centenary Fund	Revenue Reserve	Total	Total
At 1 January 2003	21,765	536,966	558,731	499,351
Centenary transfer	5,940	(5,940)	-	-
Surplus for the year	-	42,317	42,317	59,380
	<u>27,705</u>	<u>573,343</u>	<u>601,048</u>	<u>558,731</u>

9. Pension Commitments

The Club operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. At 31 December 2003 unpaid contributions of £1,180 (2002 - £1,178) were due to the fund. These are included in other creditors.

10. Financial Commitment

At 31 December 2003 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	2003 £	2002 £
One to two years	25,437	-
Two to five years	5,631	31,068
	<u>31,068</u>	<u>31,068</u>

BROOMIEKNOWE GOLF CLUB LIMITED**Detailed Income and Expenditure Account
For the Year ended 31 December 2003**

	Notes	2003 £	2002 £
Income			
Members subscriptions		272,202	264,791
Entry fees		15,100	10,895
Green fees		48,366	43,353
Bar surplus	1	22,915	14,863
Gaming machine surplus	2	7,971	9,417
Rents		6,835	6,811
Other income		1,209	1,290
		<u>374,598</u>	<u>351,420</u>
Expenditure			
General clubhouse expenses	3	52,359	53,450
Course expenses	4	227,479	226,647
Professional's retainer		14,197	13,807
Administrative expenses	5	58,480	55,105
Irrecoverable Vat		17,387	16,207
		<u>369,902</u>	<u>365,216</u>
Operating Surplus/(Deficit) for the Year		<u>4,696</u>	<u>(13,796)</u>

These figures do not form part of the audited accounts

BROOMIEKNOWE GOLF CLUB LIMITED**Notes to the Detailed Income & Expenditure Account
For the Year ended 31 December 2003**

	2003 £	2002 £
1. Bar Account		
Bar sales	140,615	129,655
Bar purchases	82,730	75,940
	<u> </u>	<u> </u>
Gross profit for the year	57,885	53,715
Brewers discount	8,518	8,004
	<u> </u>	<u> </u>
	66,403	61,719
Wages & national insurance	43,488	46,856
	<u> </u>	<u> </u>
Bar Surplus	22,915	14,863
	<u> </u>	<u> </u>
2. Gaming Machine Account		
Gaming machine income	13,024	16,331
Gaming machine hire & licence	5,053	6,914
	<u> </u>	<u> </u>
Gaming Machine Surplus	7,971	9,417
	<u> </u>	<u> </u>
3. Clubhouse Expenses		
Wages & national insurance	-	1,947
Heat & light	11,414	12,830
Cleaning & laundry	11,954	7,740
Repairs & replacements	13,454	17,202
Depreciation – furnishings	5,370	3,878
Depreciation – buildings	5,369	5,369
Loss on social events	4,798	4,484
	<u> </u>	<u> </u>
	52,359	53,450
	<u> </u>	<u> </u>

These figures do not form part of the audited accounts

BROOMIEKNOWE GOLF CLUB LIMITED

**Notes to the Detailed Income & Expenditure Account
For the Year ended 31 December 2003 (Continued)**

	2003 £	2002 £
4. Course Expenses		
Rates	5,459	10,864
Water rates refunded	(18,720)	-
Wages & national insurance	123,500	107,616
Greenkeeper's house expenses	1,936	562
Materials	32,296	39,067
Repairs	33,400	19,444
Hire of machinery	33,813	33,813
Depreciation – course equipment	15,462	14,948
Depreciation – buildings	333	333
	<u>227,479</u>	<u>226,647</u>
5. Administrative Expenses		
Wages & national insurance	20,938	19,523
Administrative & professional fees	3,273	6,008
Audit & accounting fees	2,230	2,120
Captain's fund	2,287	2,338
Printing & stationery	5,360	4,619
Telephone & postage	3,064	3,698
Insurance	6,978	5,207
Bank charges	2,102	2,061
Cash collection fees	809	-
Sundries	2,530	2,113
Donations	238	241
Grant to Ladies section	1,600	1,743
Match expenses	7,071	5,434
	<u>58,480</u>	<u>55,105</u>

These figures do not form part of the audited accounts