

REGISTERED NUMBER: 08021550 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Resolving Limited

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for the Year Ended 30 April 2017**

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Resolving Limited (Registered number: 08021550)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4	461,172		224,343	
Tangible assets	5	21,609		6,484	
Investments	6	<u>1,000</u>		<u>1,000</u>	
			483,781		231,827
CURRENT ASSETS					
Debtors	7	194,350		83,459	
Cash at bank and in hand		<u>1,584,835</u>		<u>106,320</u>	
		1,779,185		189,779	
CREDITORS					
Amounts falling due within one year	8	<u>443,286</u>		<u>171,762</u>	
NET CURRENT ASSETS			<u>1,335,899</u>		<u>18,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,819,680</u>		<u>249,844</u>
CAPITAL AND RESERVES					
Called up share capital			121,182		92,603
Share premium			4,664,624		1,778,201
Retained earnings			<u>(2,966,126)</u>		<u>(1,620,960)</u>
SHAREHOLDERS' FUNDS			<u>1,819,680</u>		<u>249,844</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2017 and were signed on its behalf by:

J Walker - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Resolving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08021550 and registered office address is Treviot House, 186-192 High Road, Ilford, Essex, IG1 1LR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the net invoice value, excluding value added tax, of sales relating to the year.

Development costs

Amortisation is provided on a straight line basis over 3 years in order to write off the cost less estimated residual value of the asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - Straight line over 4 years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company has incurred losses in the last two consecutive years. However, the directors believe sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 8).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016	580,292
Additions	<u>558,851</u>
At 30 April 2017	<u>1,139,143</u>
AMORTISATION	
At 1 May 2016	355,949
Charge for year	<u>322,022</u>
At 30 April 2017	<u>677,971</u>
NET BOOK VALUE	
At 30 April 2017	<u>461,172</u>
At 30 April 2016	<u>224,343</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	11,194
Additions	<u>23,848</u>
At 30 April 2017	<u>35,042</u>
DEPRECIATION	
At 1 May 2016	4,710
Charge for year	<u>8,723</u>
At 30 April 2017	<u>13,433</u>
NET BOOK VALUE	
At 30 April 2017	<u>21,609</u>
At 30 April 2016	<u>6,484</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 May 2016 and 30 April 2017	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,000</u>
At 30 April 2016	<u>1,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	172,468	19,772
Other debtors	21,882	63,687
	<u>194,350</u>	<u>83,459</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	155,781	57,747
Amounts owed to related parties	760	1,000
Taxation and social security	94,996	27,181
Other creditors	191,749	85,834
	<u>443,286</u>	<u>171,762</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
J Walker		
Balance outstanding at start of year	2,690	3,498
Amounts advanced	46,310	12,542
Amounts repaid	(48,514)	(13,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>486</u>	<u>2,690</u>

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

10. **SHARE CAPITAL**

On 13th March 2017 convertible loans totalling £1,100,000 were converted into shares at share premium of £1.01 per share. These shares rank pari passu with the existing shares.

The company has the following number of ordinary shares issuable under share options;

Share scheme	Date of Grant	Number of Ordinary Shares Under Option	Exercise Price	Exercise Period
Enterprise Management Incentives	30/01/2015	390,000	£0.01	31/01/2016 - 31/01/2026
Enterprise Management Incentives	10/03/2015	15,000	£0.01	11/03/2016 - 11/03/2026
Enterprise Management Incentives	08/06/2015	10,000	£0.01	09/06/2016 - 09/06/2026
Enterprise Management Incentives	21/09/2015	5,000	£0.01	22/09/2016 - 22/09/2026
Enterprise Management Incentives	01/12/2015	15,000	£0.01	02/12/2016 - 02/12/2026
Unapproved Share Option Scheme	02/05/2015	15,000	£0.01	03/05/2016 - 03/05/2026

11. **FIRST YEAR ADOPTION NOTE**

There are no adjustments to be shown in a Reconciliation of Equity as at 1st May 2015 (date of transition to FRS102).

There are also no adjustments to be made in the Reconciliation of Equity as at 30th April 2016 or in the Reconciliation of Profit for the year ended 30th April 2016, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.