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403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

CHA 116

Please do not write in this margin

Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies

For official use

Company number



52242

Please complete legibly, preferably in black type, or bold black lettering

Name of company

* THE CONNAUGHT HOTEL (52242) LIMITED

*insert full name of company

I, MALCOLM FRANCE of 34 TYBENHAM ROAD, MERTON PARK, LONDON SW19 3LA

† delete as appropriate

[a director] [the secretary] [the administrator] [the administrative receiver] † of the above company, do solemnly and sincerely declare that with respect to the charge described below the part of the property or undertaking described [has been released from the charge] [has ceased to form part of the company's property or undertaking] †

‡ insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

Date and description of charge ‡ Composite Debenture and Guarantee dated 17th August 1998

§ the date of registration may be confirmed from the certificate

Date of registration § 26th August 1998

Name and address of [chargee] [trustee for the debenture holders] † Bankers Trust Company, 1 Appold Street, London EC2A 2HE

§ insert brief details of property or undertaking no longer subject to the charge

Short particulars of property or undertaking released or no longer part of the company's property or undertaking § Relevant property specified in the attached schedule

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 95 Maryon London W6L

Declarant to sign below

the 10th day of March one thousand nine hundred and ninety-nine before me A. GORRIN

Malcolm France

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

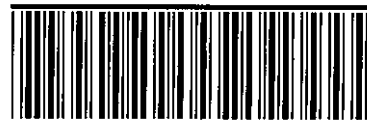
AGNES CORLESS Scrivener Notary London, England

Presenter's name, address and reference (if any):

HERBERT SMITH EXCHANGE HOUSE PRIMROSE STREET LONDON EC2A 2HS

For official use Mortgage section

Post room



A13 *A4TRBEOB* 554 COMPANIES HOUSE 16/03/99

SCHEDULE

The Released Property

Real Property

Short Description of Property	Conveyancing Description
Legal title to The Connaught Hotel, Carlos Place	The land being the Connaught Hotel, Carlos Place registered at HM Land Registry with good leasehold title under Title No. LN52023
Legal title to 40 Queensborough Terrace	The land being 40 Queensborough Terrace, Padding registered at HM Land Registry with freehold title absolute under Title No. LN126100

Intellectual Property

All Intellectual Property Rights (as defined in the Composite Debenture and Guarantee) legally and/or beneficially owned by the company.