

# E G Wigmore & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Barrett & Co  
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COMPANIES HOUSE

**E G Wigmore & Sons Limited**  
**Balance Sheet at 30 September 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets	2	12,500	14,000
Tangible fixed assets	2	10,860	7,807
		<u>23,360</u>	<u>21,807</u>
<b>Current assets</b>			
Stocks		100	100
Debtors		5,091	3,062
Cash at bank and in hand		126	-
		<u>5,317</u>	<u>3,162</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(17,241)</u>	<u>(15,842)</u>
<b>Net current liabilities</b>		<u>(11,924)</u>	<u>(12,680)</u>
<b>Total assets less current liabilities</b>		11,436	9,127
<b>Creditors: Amounts falling due after more than one year</b>		<u>(5,734)</u>	<u>(8,016)</u>
<b>Net assets</b>		<u>5,702</u>	<u>1,111</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,602	1,011
<b>Shareholders' funds</b>		<u>5,702</u>	<u>1,111</u>

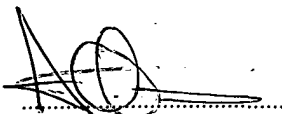
For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 January 2015



Mr A R Wigmore  
 Director

# E G Wigmore & Sons Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line basis

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis
Office furniture and equipment	25% straight line basis
Motor vehicles	10% straight line basis

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**E G Wigmore & Sons Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2013	30,000	16,298	46,298
Additions	-	5,000	5,000
At 30 September 2014	30,000	21,298	51,298
<b>Depreciation</b>			
At 1 October 2013	16,000	8,491	24,491
Charge for the year	1,500	1,947	3,447
At 30 September 2014	17,500	10,438	27,938
<b>Net book value</b>			
At 30 September 2014	12,500	10,860	23,360
At 30 September 2013	14,000	7,807	21,807

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100