

**Registered Number 06789514**

**SANDARIS LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,254	1,126,200
		<u>17,254</u>	<u>1,126,200</u>
<b>Current assets</b>			
Debtors	3	2,510,176	387,064
Cash at bank and in hand		22,479	174
		<u>2,532,655</u>	<u>387,238</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,073)</u>	<u>(31,328)</u>
<b>Net current assets (liabilities)</b>		<u>2,518,582</u>	<u>355,910</u>
<b>Total assets less current liabilities</b>		<u>2,535,836</u>	<u>1,482,110</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,471,946)	(2,701,503)
<b>Total net assets (liabilities)</b>		<u>63,890</u>	<u>(1,219,393)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,100,000	100
Profit and loss account		(1,036,110)	(1,219,493)
<b>Shareholders' funds</b>		<u>63,890</u>	<u>(1,219,393)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

**Sandra Anderson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles - 20% & 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Office Equipment - 25% reducing balance

**Other accounting policies**

Directors' benefits: Advances, credit and guarantees

The directors loan accounts in respect of Mr and Mrs G Anderson is included in other creditors due after more than one year and amounts to £2,471,946 (2014 - £2,701,503). The loan is interest free and there is no fixed date for repayment.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2014	1,634,172
Additions	8,893
Disposals	(1,623,545)
Revaluations	-
Transfers	-
At 31 January 2015	<u>19,520</u>
<b>Depreciation</b>	
At 1 February 2014	507,972
Charge for the year	219,237
On disposals	(724,943)
At 31 January 2015	<u>2,266</u>
<b>Net book values</b>	

At 31 January 2015	<u>17,254</u>
At 31 January 2014	<u>1,126,200</u>

**3 Debtors**

	<i>2015</i>	<i>2014</i>
	£	£
Debtors include the following amounts due after more than one year	2,504,317	0

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,100,000 Ordinary shares of £1 each (100 shares for 2014)	1,100,000	100

During the period, 1,099,900 ordinary £1 shares were issued and fully paid up at par.

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