

**Registered Number 03865815**

**0161-MANC LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

|   | <i>Notes</i> | <i>2016</i>      | <i>2015</i>     |
|---|--------------|------------------|-----------------|
|   |              | £                | £               |
| <b>Fixed assets</b>                                   |              |                  |                 |
| Tangible assets                                       | 2            | 33,119           | 49,377          |
|   |              | <u>33,119</u>    | <u>49,377</u>   |
| <b>Current assets</b>                                 |              |                  |                 |
| Stocks  |              | 8,500            | 15,000          |
| Debtors   |              | 9,831            | 19,850          |
| Cash at bank and in hand                              |              | 109              | 500             |
|   |              | <u>18,440</u>    | <u>35,350</u>   |
| <b>Creditors: amounts falling due within one year</b> | 3            | (137,816)        | (106,937)       |
| <b>Net current assets (liabilities)</b>               |              | <u>(119,376)</u> | <u>(71,587)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>(86,257)</u>  | <u>(22,210)</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>(86,257)</u>  | <u>(22,210)</u> |
| <b>Capital and reserves</b>                           |              |                  |                 |
| Called up share capital                               | 4            | 10,100           | 10,100          |
| Profit and loss account                               |              | (96,357)         | (32,310)        |
| <b>Shareholders' funds</b>                            |              | <u>(86,257)</u>  | <u>(22,210)</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:  
**Mr L Stanley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery – 10% straight line

Fixtures, fittings and equipment – 25% straight line

Computer equipment – straight line over 3 years

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the Profit and Loss account.

**Going Concern**

As reflected within these financial statements, the company has reported a trading loss of £64,047 (2015: £27,040) and has a deficiency in net assets of £86,257 (2015: Net assets £22,210)

Assuming the continuing support of the company's Director and the company's other creditors, it is the Directors' view that the company will continue in operational existence in the foreseeable future and will be able to meet its liabilities as they fall due. Consequently, the financial statements have been prepared on the going concern basis.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 April 2015        | 84,664        |
| Additions              | 10,125        |
| Disposals              | (36,501)      |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 March 2016       | <u>58,288</u> |
| <b>Depreciation</b>    |               |
| At 1 April 2015        | 35,287        |
| Charge for the year    | 6,243         |
| On disposals           | (16,361)      |
| At 31 March 2016       | <u>25,169</u> |
| <b>Net book values</b> |               |
| At 31 March 2016       | <u>33,119</u> |
| At 31 March 2015       | <u>49,377</u> |

## 3 Creditors

|               | 2016 | 2015   |
|---------------|------|--------|
|               | £    | £      |
| Secured Debts | 0    | 27,197 |

## 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                   | 2016   | 2015   |
|-----------------------------------|--------|--------|
|                                   | £      | £      |
| 10,100 Ordinary shares of £1 each | 10,100 | 10,100 |

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