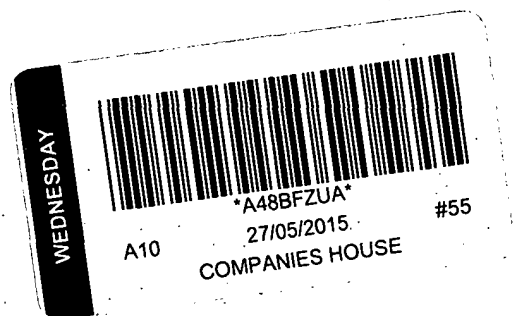


2014/15
27/05/2015

Registration number 06661883

Absolute Power Tools Limited
Abbreviated accounts
for the year ended 31 August 2014



Absolute Power Tools Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Absolute Power Tools Limited**

In accordance with the engagement letter dated 25 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Leslie, Ward and Drew
Chartered Accountants and
Chartered Tax Advisers**

**Temple Court
8 The Causeway
Chippenham
Wiltshire
SN15 3BT**

Absolute Power Tools Limited

**Abbreviated balance sheet
as at 31 August 2014**

		2014		2013	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		30,589		36,045
Current assets					
Stocks		63,472		59,969	
Debtors		74,327		51,334	
Cash at bank and in hand		6,788		195	
		144,587		111,498	
Creditors: amounts falling due within one year		(85,680)		(93,381)	
Net current assets			58,907		18,117
Total assets less current liabilities			89,496		54,162
Net assets			89,496		54,162
Capital and reserves					
Called up share capital	3		6		6
Profit and loss account			89,490		54,156
Shareholders' funds			89,496		54,162

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Absolute Power Tools Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 May 2015, and are signed on their behalf by:

P Curtis
Director



T Curtis
Director



Registration number 06661883

The notes on pages 4 to 5 form an integral part of these financial statements.

Absolute Power Tools Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tools for rehire	-	3 and 5 years straight line
Plant and machinery	-	3 years straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Software	-	3 and 5 years straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Absolute Power Tools Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2014**

..... continued

	Tangible fixed assets £	
2. Fixed assets		
Cost		
At 1 September 2013		92,810
Additions		9,629
At 31 August 2014		<u>102,439</u>
Depreciation		
At 1 September 2013		56,765
Charge for year		15,085
At 31 August 2014		<u>71,850</u>
Net book values		
At 31 August 2014		<u>30,589</u>
At 31 August 2013		<u>36,045</u>
3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
4 ordinary B shares of £1 each	4	4
	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>
Equity Shares		
2 ordinary shares of £1 each	2	2
4 ordinary B shares of £1 each	4	4
	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>