

REGISTERED NUMBER: 05719646 (England and Wales)

Nick Edwards Contracts Limited
Abbreviated Unaudited Accounts
for the Year Ended 28 February 2016

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for the year ended 28 February 2016**

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Nick Edwards Contracts Limited
Company Information
for the year ended 28 February 2016

DIRECTOR: N Edwards

SECRETARY: M Edwards

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 05719646 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Nick Edwards Contracts Limited (Registered number: 05719646)

**Abbreviated Balance Sheet
28 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		35,500		39,050
Tangible assets	3		<u>146,437</u>		<u>104,737</u>
			181,937		143,787
CURRENT ASSETS					
Debtors		29,346		195,220	
Cash at bank		<u>77,272</u>		<u>136,511</u>	
		106,618		331,731	
CREDITORS					
Amounts falling due within one year		<u>19,496</u>		<u>70,547</u>	
NET CURRENT ASSETS			<u>87,122</u>		<u>261,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>269,059</u>		<u>404,971</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>269,057</u>		<u>404,969</u>
SHAREHOLDERS' FUNDS			<u>269,059</u>		<u>404,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

N Edwards - Director

Notes to the Abbreviated Accounts
for the year ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015 and 28 February 2016	<u>71,000</u>
AMORTISATION	
At 1 March 2015	31,950
Amortisation for year At 28 February 2016	<u>3,550</u>
NET BOOK VALUE	
At 28 February 2016	<u>35,500</u>
At 28 February 2015	<u>39,050</u>

Nick Edwards Contracts Limited (Registered number: 05719646)

**Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	220,823
Additions	114,442
Disposals	<u>(36,050)</u>
At 28 February 2016	<u>299,215</u>
DEPRECIATION	
At 1 March 2015	116,086
Charge for year	<u>36,692</u>
At 28 February 2016	<u>152,778</u>
NET BOOK VALUE	
At 28 February 2016	<u>146,437</u>
At 28 February 2015	<u>104,737</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

	2016	2015
	£	£
N Edwards		
Balance outstanding at start of year	142,155	(1,457)
Amounts advanced	10,000	187,070
Amounts repaid	(153,122)	(43,458)
Balance outstanding at end of year	<u>(967)</u>	<u>142,155</u>

The directors loan account balance was repaid to the Company in full by 30 November 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.