

REGISTERED NUMBER: 06463761 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 January 2017
for
ECO VENTURES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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Company Information
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS: B Kutti Venckat
M Neelamegam Ganesh
K R Karthikeyan

SECRETARY: M Neelamegam Ganesh

REGISTERED OFFICE: 3rd Floor
126- 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 06463761 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Report of the Directors
FOR THE YEAR ENDED 31 JANUARY 2017

The directors present their report with the financial statements of the company for the year ended 31 January 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services in the power and energy sector.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2016 to the date of this report.

B Kutti Venckat
M Neelamegam Ganesh
K R Karthikeyan

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B Kutti Venckat - Director

25 October 2017

Income Statement
FOR THE YEAR ENDED 31 JANUARY 2017

	Notes	2017 £	2016 £
TURNOVER		-	-
Administrative expenses		<u>2,030</u>	<u>3,689</u>
OPERATING LOSS	3	(2,030)	(3,689)
Interest payable and similar expenses		<u>103</u>	<u>254</u>
LOSS BEFORE TAXATION		(2,133)	(3,943)
Tax on loss		<u>-</u>	<u>352</u>
LOSS FOR THE FINANCIAL YEAR		<u>(2,133)</u>	<u>(4,295)</u>

The notes form part of these financial statements

Balance Sheet
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		1,029
CURRENT ASSETS					
Debtors	5	5,422		-	
Cash at bank		<u>76</u>		<u>4,584</u>	
		5,498		4,584	
CREDITORS					
Amounts falling due within one year	6	<u>94,580</u>		<u>92,562</u>	
NET CURRENT LIABILITIES			<u>(89,082)</u>		<u>(87,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(89,082)</u>		<u>(86,949)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(89,083)</u>		<u>(86,950)</u>
SHAREHOLDERS' FUNDS			<u>(89,082)</u>		<u>(86,949)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 25 October 2017 and were signed on its behalf by:

B Kutti Venckat - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Eco Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Eco Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicle - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

As at 31st January 2017, the total liabilities exceeded the total assets by £89,082 (2016: £86,949). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support to the company from its shareholders.

3. OPERATING LOSS

The operating loss is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>1,029</u>	<u>343</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4.	TANGIBLE FIXED ASSETS		
			Motor vehicles £
	COST		
	At 1 February 2016 and 31 January 2017		<u>10,280</u>
	DEPRECIATION		
	At 1 February 2016		9,251
	Charge for year		<u>1,029</u>
	At 31 January 2017		<u>10,280</u>
	NET BOOK VALUE		
	At 31 January 2017		<u>-</u>
	At 31 January 2016		<u>1,029</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Other debtors	<u>5,422</u>	<u>-</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Bank loans and overdrafts	-	115
	Trade creditors	-	2,401
	Amounts owed to group undertakings	82,215	80,986
	Taxation and social security	6,763	6,860
	Other creditors	<u>5,602</u>	<u>2,200</u>
		<u>94,580</u>	<u>92,562</u>
7.	RELATED PARTY DISCLOSURES		
	As at the year end, Eco - Ventures B.V was owed £82,215 (2016: £80,986). No interest is payable on this loan.		
8.	ULTIMATE CONTROLLING PARTY		
	The controlling party is B Kutti Venekat.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.