

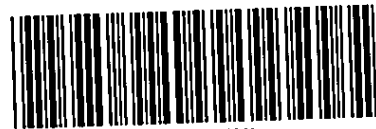
Registered number
04314556

FC Consumer Finance Limited

Report and Accounts

30 June 2008

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**FC Consumer Finance Limited
Directors' Report**

The directors present their report and accounts for the year ended 30 June 2008.

Principal activities

The company commenced a money lending business which, in the environment, proved to be unsuccessful resulting in significant bad debts. As a result the directors are not currently pursuing new business.

Directors

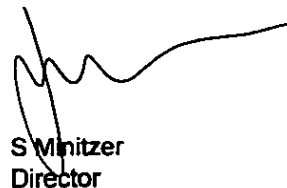
The following directors served during the year:

N C Epstein
J H Margolis
S S Minitzer
J Sklar (appointed 25/2/08)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 April 2009.



S Minitzer
Director

**FC Consumer Finance Limited
Profit and Loss Account
for the year ended 30 June 2008**

	Notes	2008 £	2007 £
Turnover		27,909	-
Cost of sales		(10,256)	-
Gross profit		<u>17,653</u>	<u>-</u>
Administrative expenses		(347,795)	(19,624)
Other operating income		356,841	-
Operating profit/(loss)	2	<u>26,699</u>	<u>(19,624)</u>
Interest payable	3	(10,942)	(1,530)
Profit/(loss) on ordinary activities before taxation		<u>15,757</u>	<u>(21,154)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>15,757</u>	<u>(21,154)</u>

FC Consumer Finance Limited
Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	4	-	18,543
Cash at bank and in hand		920	3,000
		<u>920</u>	<u>21,543</u>
Creditors: amounts falling due within one year			
	5	(5,497)	(41,877)
Net current liabilities		<u>(4,577)</u>	<u>(20,334)</u>
Net liabilities		<u>(4,577)</u>	<u>(20,334)</u>
Capital and reserves			
Called up share capital	6	820	820
Profit and loss account	7	(5,397)	(21,154)
Shareholders' funds		<u>(4,577)</u>	<u>(20,334)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S Minitzer
 Director

Approved by the board on 7 April 2009

FC Consumer Finance Limited
Notes to the Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Operating profit/(loss)	2008	2007
	£	£
This is stated after charging:		
Directors' remuneration	14,635	-
Exceptional write off of loan to the company	(356,841)	-
Exceptional cost of bad debts	132,105	-
	<u> </u>	<u> </u>

3 Interest payable	2008	2007
	£	£
Interest payable	<u>10,942</u>	<u>1,530</u>

4 Debtors	2008	2007
	£	£
Unpaid share capital	-	820
Other debtors	-	17,723
	<u> </u>	<u>18,543</u>

5 Creditors: amounts falling due within one year	2008	2007
	£	£
Other creditors	<u>5,497</u>	<u>41,877</u>

FC Consumer Finance Limited
Notes to the Accounts
for the year ended 30 June 2008

6 Share capital		2008	2007
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	820	820	<u>820</u>	<u>820</u>

7 Profit and loss account		2008	2007
		£	£
At 1 July		(21,154)	-
Profit/(loss) for the year		15,757	(21,154)
		<u>(5,397)</u>	<u>(21,154)</u>
At 30 June			

8 Related parties

Spring Finance Limited has agreed to waive its loan of £356,841 advanced to the company in order to pay the set up costs and finance trading. Spring Finance Limited has common shareholders and directors. Interest of £10,942 has been provided on this loan (2007: £1,530)