

Registered Number 04354528

RED TOP RESOURCES LIMITED

Abbreviated Accounts

31 May 2012

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	5,797	7,259
Total fixed assets		5,797	7,259
Current assets			
Debtors		12,133	24,808
Cash at bank and in hand		11,155	15,429
Total current assets		23,288	40,237
Creditors: amounts falling due within one year		(24,828)	(40,197)
Net current assets		(1,540)	40
Total assets less current liabilities		4,257	7,299
Provisions for liabilities and charges		(508)	(667)
Total net Assets (liabilities)		3,749	6,632
Capital and reserves			
Called up share capital		101	101
Profit and loss account		3,648	6,531
Shareholders funds		3,749	6,632

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 February 2013

And signed on their behalf by:

Mr M H Case, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land and Buildings	20.00% Straight Line
Fixtures, Fittings and Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	27,922
additions	470
disposals	
revaluations	
transfers	
At 31 May 2012	<u>28,392</u>

Depreciation	
At 31 May 2011	20,663
Charge for year	1,932
on disposals	
At 31 May 2012	<u>22,595</u>

Net Book Value	
At 31 May 2011	7,259
At 31 May 2012	<u>5,797</u>

2 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

3 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary

assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

4 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.