

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2011
for
10 Friars Walk Management Company Ltd

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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10 Friars Walk Management Company Ltd

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

Ms R Guiton
Mr D Leonard
Mrs A K Stephens
Miss R A Everett

SECRETARY:

Mr R H Hedley

REGISTERED OFFICE:

79 Queen Street
Newton Abbot
Devon
TQ12 2AU

REGISTERED NUMBER:

5312921 (England and Wales)

ACCOUNTANTS:

Ashley Dawes FCA
8 Cleland Court
Manor Road
Bishopsteignton
Teignmouth
Devon
TQ14 9SX

10 Friars Walk Management Company Ltd

Report of the Directors
for the Year Ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of flat management

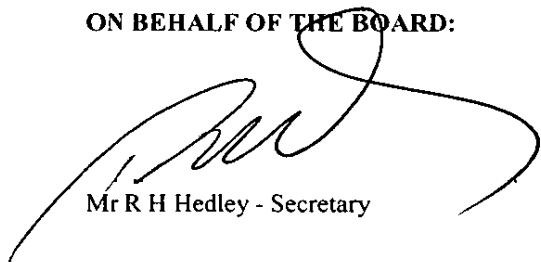
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

Ms R Guiton
Mr D Leonard
Mrs A K Stephens
Miss R A Everett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to read 'R Hedley', is written over the text 'ON BEHALF OF THE BOARD:' and the name 'Mr R H Hedley - Secretary'.

Mr R H Hedley - Secretary

Date *30 March* 2012

10 Friars Walk Management Company Ltd

Profit and Loss Account
for the Year Ended 31 December 2011

	Notes	31 12 11 £	31 12 10 £
TURNOVER		3,624	3,541
Administrative expenses		<u>3,347</u>	<u>3,304</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	277	237
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>277</u></u>	<u><u>237</u></u>

The notes form part of these financial statements

10 Friars Walk Management Company Ltd

Balance Sheet

31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	4		527		659
CURRENT ASSETS					
Cash at bank		6,302		5,843	
CREDITORS					
Amounts falling due within one year	5	335		285	
NET CURRENT ASSETS			5,967		5,558
TOTAL ASSETS LESS CURRENT LIABILITIES			6,494		6,217
RESERVES					
Profit and loss account	6		6,494		6,217
			6,494		6,217

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

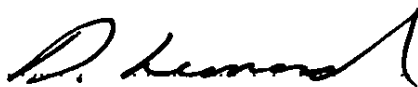
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *30 March* 2012 and were signed on its behalf by

Miss R A Everett - Director



Ms R Guiton - Director



Mr D Leonard - Director

Mrs A K Stephens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

2 **OPERATING PROFIT**

The operating profit is stated after charging

	31 12 11	31 12 10
	£	£
Depreciation - owned assets	132	165
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010

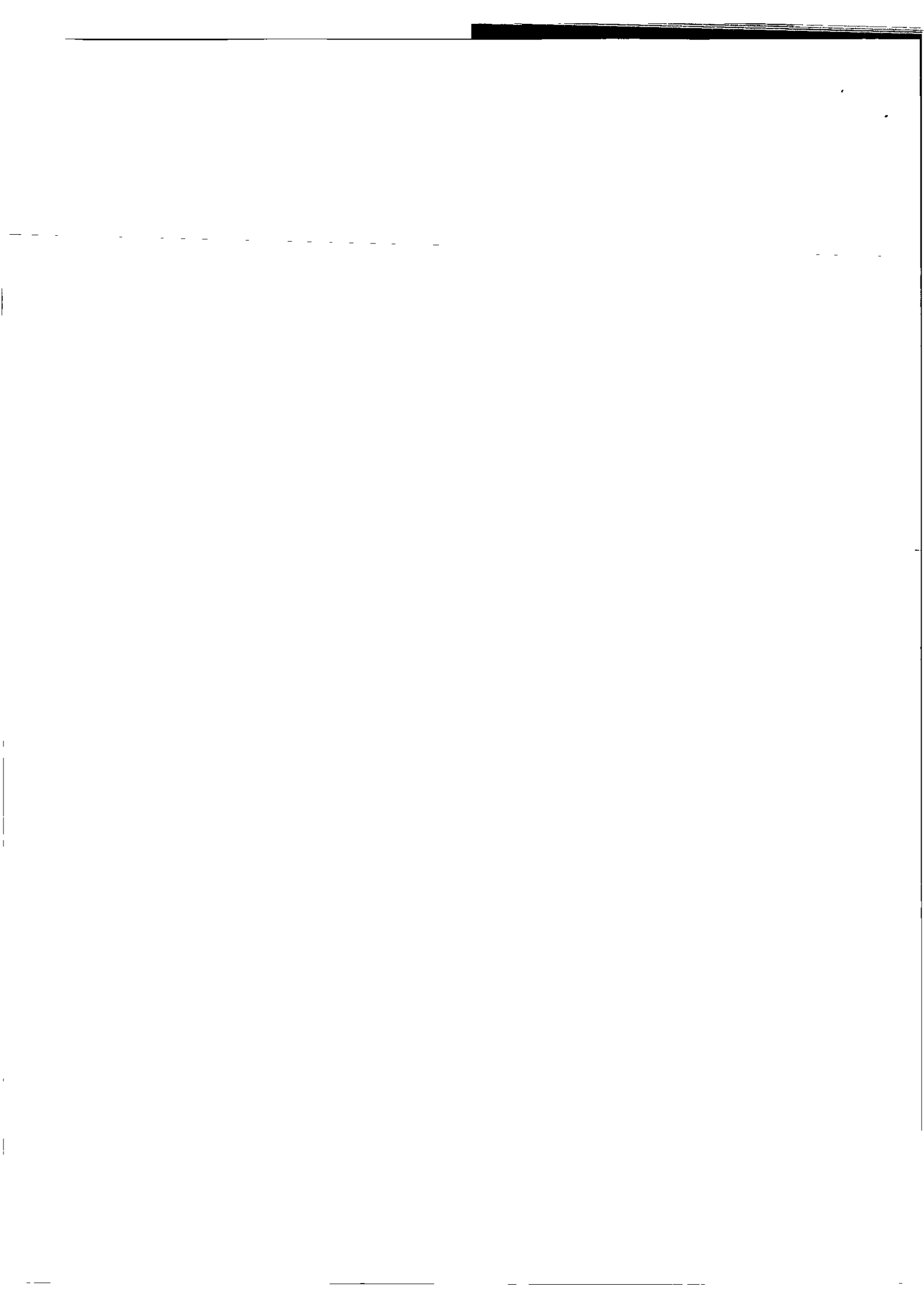
4 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2011	
and 31 December 2011	1,610
	<u> </u>
DEPRECIATION	
At 1 January 2011	951
Charge for year	132
	<u> </u>
At 31 December 2011	1,083
	<u> </u>
NET BOOK VALUE	
At 31 December 2011	527
	<u> </u>
At 31 December 2010	659
	<u> </u>

10 Friars Walk Management Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

5	CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	31 12 11	31 12 10
		£	£
	Trade creditors	285	285
	Other creditors	50	-
		<u>335</u>	<u>285</u>
6	RESERVES		Profit and loss account £
	At 1 January 2011		6,217
	Profit for the year		<u>277</u>
	At 31 December 2011		<u>6,494</u>



10 Friars Walk Management Company Ltd

Report of the Accountants to the Directors of
10 Friars Walk Management Company Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ashley Dawes FCA
8 Cleland Court
Manor Road
Bishopsteignton
Teignmouth
Devon
TQ14 9SX

Date 2012

10 Friars Walk Management Company Ltd

Profit and Loss Account
for the Year Ended 31 December 2011

	31 12 11		31 12 10	
	£	£	£	£
Turnover				
Service Charges		3,624		3,541
Expenditure				
Insurance	920		790	
Light and heat	72		51	
Management Fees	900		900	
Garden maintenance	275		338	
Repairs and renewals	730		625	
Companies House	29		150	
Accountancy	289		285	
Depreciation of tangible fixed assets				
Plant and machinery	132		165	
	<u> </u>	3,347	<u> </u>	3,304
NET PROFIT		<u>277</u>		<u>237</u>