

REGISTERED NUMBER 05246857

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2007  
FOR  
68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

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**68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
For The Year Ended 30 September 2007**

**DIRECTORS:**

K Evans  
D Weidmann  
A E Young  
T K Gandham

**SECRETARY:**

Mortimer Secretaries Limited

**REGISTERED OFFICE:**

Bagshot Road  
Bracknell  
Berkshire  
RG12 9SE

**REGISTERED NUMBER:**

05246857

**ACCOUNTANTS:**

Kirk Rice Accountants  
The Courtyard  
High Street  
Ascot  
Berkshire  
SL5 7HP

**68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
For The Year Ended 30 September 2007**

The directors present their report with the financial statements of the company for the year ended 30 September 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of management services to the residents of 68 London Street, Reading, Berkshire, RG1 4SQ

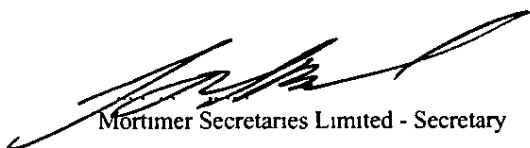
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2006 to the date of this report

K Evans  
D Weidmann  
A E Young  
T K Gandham

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



Mortimer Secretaries Limited - Secretary

Date 29/2/08

**68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT  
For The Year Ended 30 September 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		5,174	4,356
Administrative expenses		<u>3,355</u>	<u>3,606</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,819	750
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>1,819</u></u>	<u><u>750</u></u>

The notes form part of these financial statements

**68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
30 September 2007**

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,794	1,796
Cash at bank		<u>3,325</u>	<u>1,767</u>
		5,119	3,563
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,663</u>	<u>1,926</u>
<b>NET CURRENT ASSETS</b>		<u>3,456</u>	<u>1,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>3,456</u></u>	<u><u>1,637</u></u>
<b>RESERVES</b>			
Profit and loss account	6	<u>3,456</u>	<u>1,637</u>
		<u><u>3,456</u></u>	<u><u>1,637</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 22/3/08 and were signed on its behalf by

  
Director

The notes form part of these financial statements

**68 LONDON STREET LIMITED  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 30 September 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2007 nor for the year ended 30 September 2006

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Service charges receivable	1,167	1,165
Prepayments	627	631
	<u>1,794</u>	<u>1,796</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Accruals and deferred income	<u>1,663</u>	<u>1,926</u>

**6 RESERVES**

	Profit and loss account £
At 1 October 2006	1,637
Profit for the year	<u>1,819</u>
At 30 September 2007	<u>3,456</u>