

REGISTERED NUMBER: SC199533 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**  
**FOR**  
**A R KENNEDY DECORATORS AND PAINTING**  
**CONTRACTORS LTD**

TUESDAY



\*S2C82EHN\*  
SCT 09/07/2013 #204  
COMPANIES HOUSE

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

<b>DIRECTORS:</b>	A R Kennedy Mrs A Kennedy J McLellan
<b>SECRETARY:</b>	A R Kennedy
<b>REGISTERED OFFICE:</b>	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
<b>REGISTERED NUMBER:</b>	SC199533 (Scotland)
<b>ACCOUNTANTS:</b>	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
<b>BANKERS:</b>	The Royal Bank of Scotland plc 24/25 Princes Square East Kilbride Lanarkshire G74 1LJ

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>105,259</b>		75,966
<b>CURRENT ASSETS</b>					
Stocks		148,933		76,671	
Debtors		126,165		10,824	
Cash at bank		347,119		311,066	
		<u>622,217</u>		<u>398,561</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>419,248</u>		<u>201,711</u>	
<b>NET CURRENT ASSETS</b>			<u><b>202,969</b></u>		<u>196,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>308,228</b></u>		<u>272,816</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>123</b>		123
Profit and loss account			<u><b>308,105</b></u>		<u>272,693</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>308,228</b></u>		<u>272,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2/7/2013 and were signed on its behalf by:

  
.....  
A R Kennedy - Director

The notes form part of these abbreviated accounts

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	169,129
Additions	72,162
Disposals	(18,499)
	<hr/>
At 31 March 2013	222,792
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	93,163
Charge for year	35,065
Eliminated on disposal	(10,695)
	<hr/>
At 31 March 2013	117,533
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	105,259
	<hr/> <hr/>
At 31 March 2012	75,966
	<hr/> <hr/>

**A R KENNEDY DECORATORS AND PAINTING  
CONTRACTORS LTD (REGISTERED NUMBER: SC199533)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
120	Ordinary	£1	<b>120</b>	120
3	Ordinary A-J	£1	<b>3</b>	3
			<u><b>123</b></u>	<u>123</u>