

SRINDU SOFT LTD

**Company Registration Number:
06031095 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

SRINDU SOFT LTD

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Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	103,038	12,015
Investments:	4	1,108,100	756,457
Total fixed assets:		<u>1,211,138</u>	<u>768,472</u>
Current assets			
Debtors:		147,372	94,698
Cash at bank and in hand:		44,501	8,499
Total current assets:		<u>191,873</u>	<u>103,197</u>
Creditors: amounts falling due within one year:		(248,397)	(205,059)
Net current assets (liabilities):		<u>(56,524)</u>	<u>(101,862)</u>
Total assets less current liabilities:		1,154,614	666,610
Creditors: amounts falling due after more than one year:		(631,589)	(512,094)
Provision for liabilities:		(86,366)	(1,904)
Total net assets (liabilities):		<u>436,659</u>	<u>152,612</u>
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	5	351,643	0
Profit and loss account:		84,916	152,512
Shareholders funds:		<u>436,659</u>	<u>152,612</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2019
and signed on behalf of the board by:**

Name: Ms B M Chittoor Prathap
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Other accounting policies

Investment property Investment properties are properties held to earn rentals and or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit and loss in the period in which they arise. Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss. No depreciation is provided on investment properties this represents a departure from the requirements of the Companies Act. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure consumption and to depreciate them would not give a true and fair view. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separated or quantified. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	0	17

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	66,712
Additions	135,595
At 31 December 2018	<u>202,307</u>
Depreciation	
At 01 January 2018	54,697
Charge for year	44,572
At 31 December 2018	<u>99,269</u>
Net book value	
At 31 December 2018	<u><u>103,038</u></u>
At 31 December 2017	<u><u>12,015</u></u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Fixed investments

Investment Property Cost £756,357 Fair Value £351,643 Net Book Value £1,108,000

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Notes to the Financial Statements for the Period Ended 31 December 2018

5. Revaluation reserve

	<i>2018</i>
	£
Balance at 01 January 2018	0
Surplus or deficit after revaluation	351,643
Balance at 31 December 2018	<u>351,643</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

6. Loans to directors

Name of director receiving advance or credit:	Mrs B M Chittor Prathap	
Description of the loan:	Director is owed £65,580 (2017: £106,684) by the company.	
		£
Balance at 01 January 2018		106,684
Advances or credits repaid:		41,104
Balance at 31 December 2018		<u>65,580</u>

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