

Company Registration No. 00744413 (England and Wales)

ABINESFARM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ABINESFARM LIMITED

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ABINESFARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		137,239		147,794
Current assets					
Stocks		1,297		5,614	
Debtors		6,944		4,766	
Cash at bank and in hand		76,691		49,990	
		<u>84,932</u>		<u>60,370</u>	
Creditors: amounts falling due within one year		<u>(117,129)</u>		<u>(112,802)</u>	
Net current liabilities			<u>(32,197)</u>		<u>(52,432)</u>
Total assets less current liabilities			105,042		95,362
Provisions for liabilities			<u>(10,005)</u>		<u>-</u>
			<u>95,037</u>		<u>95,362</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			90,037		90,362
Shareholders' funds			<u>95,037</u>		<u>95,362</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2016

Mr JW Archer
Director



Mr JR Archer
Director



Company Registration No. 00744413

ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings and drainage	Nil
Plant, machinery and equipment	20% straight line
Cottage fixtures	10% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015	416,200
Disposals	(10,605)
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At 30 April 2016	405,595
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Depreciation	
At 1 May 2015	268,406
On disposals	(10,605)
Charge for the year	10,555
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At 30 April 2016	268,356
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Net book value	
At 30 April 2016	137,239
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At 30 April 2015	147,794
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ABINESFARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>5,000</u>	<u>5,000</u>