

REGISTERED NUMBER: 1955625 (England and Wales)

REGISTRAR OF COMPANIES

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
AXLEBOND LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

AXLEBOND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS

M A Houghton
S S Tut

SECRETARY

M A Houghton

REGISTERED OFFICE

Greenlands Business Centre
Studley Road
Redditch
Worcestershire
B98 7HD

REGISTERED NUMBER.

1955625 (England and Wales)

ACCOUNTANTS

Harrison, Priddey & Co
Chartered Accountants
St John's House
22 St John Street
Bromsgrove
Worcestershire
B61 8QY

AXLEBOND LIMITED (REGISTERED NUMBER, 1955625)

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		4		5
CURRENT ASSETS					
Debtors		43,509		9,625	
Cash at bank and in hand		60,429		29,363	
		<u>103,938</u>		<u>38,988</u>	
CREDITORS					
Amounts falling due within one year		<u>64,962</u>		<u>37,645</u>	
NET CURRENT ASSETS			<u>38,976</u>		<u>1,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,980</u>		<u>1,348</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>38,978</u>		<u>1,346</u>
SHAREHOLDERS' FUNDS			<u>38,980</u>		<u>1,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

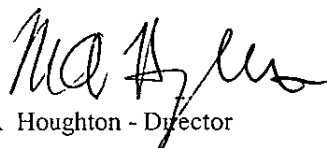
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st June, 2010 and were signed on its behalf by



M A Houghton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

There is no impact on the financial statements from the adoption of the Financial Reporting Standard for Smaller Entities (effective April 2008) during the year

Turnover

Turnover represents sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2009 and 31st March 2010	178
DEPRECIATION	
At 1st April 2009	173
Charge for year	1
At 31st March 2010	174
NET BOOK VALUE	
At 31st March 2010	4
At 31st March 2009	5

AXLEBOND LIMITED (REGISTERED NUMBER 1955625)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
1	'A' ordinary shares	£ 1	1	1
1	'B' ordinary shares	£ 1	1	1
			<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

Included in creditors are amounts owed to the directors of the company as follows. The loans are unsecured, interest free and repayable on demand.

	2010	2009
	£	£
M A Houghton	5,913	5,715
S S Tut	5,938	4,599
	<u>11,851</u>	<u>10,314</u>