

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

**KARELEAN COURT MANAGEMENT
COMPANY LIMITED**

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KARELEAN COURT MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01852173)

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FOR THE YEAR ENDED 31 MARCH 2014

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**KARELEAN COURT MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Ms G M James
L R James
J Slee
A Houghton

SECRETARY:

Ms G M James

REGISTERED OFFICE:

Karelean Court
Charlton Mead Drive
Westbury On Trym
Bristol
BS10 6LW

REGISTERED NUMBER:

01852173 (England and Wales)

ACCOUNTANTS:

R S Porter & Co
77/81 Alma Road
Clifton
Bristol
BS8 2DP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KARELEAN COURT MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01852173)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Karelean Court Management Company Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Karelean Court Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Karelean Court Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Karelean Court Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Karelean Court Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Karelean Court Management Company Limited. You consider that Karelean Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Karelean Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R S Porter & Co
77/81 Alma Road
Clifton
Bristol
BS8 2DP

11 June 2014

KARELEAN COURT MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01852173)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		200	80
Cash at bank		6,161	8,767
		<u>6,361</u>	<u>8,847</u>
CREDITORS			
Amounts falling due within one year		(324)	(345)
		<u>6,037</u>	<u>8,502</u>
NET CURRENT ASSETS			
		<u>6,037</u>	<u>8,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,037</u>	<u>8,502</u>
CAPITAL AND RESERVES			
Called up share capital	2	10	10
Repair & maintenance reserve		6,027	-
Profit and loss account		-	8,492
		<u>6,037</u>	<u>8,502</u>
SHAREHOLDERS' FUNDS			
		<u>6,037</u>	<u>8,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2014 and were signed on its behalf by:



J Slee - Director

The notes form part of these abbreviated accounts

KARELEAN COURT MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01852173)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Share capital	£1	<u>10</u>	<u>10</u>

3. **RELATED PARTY DISCLOSURES**

L R J Property Maintenance Limited

A company in which Mr L R James is a director and shareholder

Any transactions between the company and L R J Property Maintenance Limited are carried out on a commercial basis.