

H Q ENGINEERS LIMITED

ACCOUNTS

30 SEPTEMBER 1997



H Q ENGINEERS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 1997

The director presents his annual report together with the unaudited accounts of the company for the year ended 30 September 1997. The company is dormant and has not traded during the year.

DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

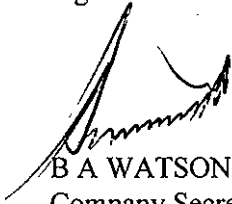
The director who served the company during the period was as follows:

A J Langley

He did not hold any beneficial interest in the issued share capital of the company at 1 October 1996 or 30 September 1997.

The interest of the director in the share capital of the ultimate parent company is shown in the accounts of that company.

Signed on behalf of the director



B A WATSON
Company Secretary

Approved by the director on 26 November 1997

H Q ENGINEERS LIMITED


BALANCE SHEET

30 SEPTEMBER 1997

	Note	1997		1996	
		£	£	£	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	1,895,740		1,895,740	
CREDITORS: Amounts falling due within one year	4	<u>(395,742)</u>		<u>(395,742)</u>	
NET CURRENT ASSETS			1,499,998		1,499,998
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,500,000</u>		<u>1,500,000</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		<u>1,500,000</u>		<u>1,500,000</u>
SHAREHOLDERS' FUNDS			<u>1,500,000</u>		<u>1,500,000</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 1997.

These accounts were approved and signed by the director on 26 November 1997.


A J LANGLEY
Director

The notes on pages 3 to 4 form part of these accounts.

H Q ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 1997

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30 September 1997. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or a loss.

2. INVESTMENTS

		Total £
COST		
At 1 October 1996 and 30 September 1997		<u>2</u>
NET BOOK VALUE		
At 30 September 1997		<u>2</u>
At 30 September 1996		<u>2</u>
	30.09.97	30.09.96
	£	£
Unlisted Investments	<u>2</u>	<u>2</u>

The company's investments in the ordinary share capital of unlisted companies at the balance sheet date include the following:

Company	Country of Incorporation	%age Holding	Nature of Business
Oil Systems Limited	England	100	Dormant

The net assets of Oil Systems Limited at 30 September 1997 amount to £2 (1996 - £2).

3. DEBTORS

	1997 £	1996 £
Amounts owed by group undertakings	<u>1,895,740</u>	<u>1,895,740</u>

4. CREDITORS: Amounts falling due within one year

	1997 £	1996 £
Amounts owed to group undertakings	<u>395,742</u>	<u>395,742</u>

H Q ENGINEERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 1997

5. SHARE CAPITAL

Authorised share capital:

	1997 £	1996 £
1,520,000 Ordinary shares of £1 each	<u>1,520,000</u>	<u>1,520,000</u>

Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>1,500,000</u>	<u>1,500,000</u>

6. ULTIMATE PARENT COMPANY

The immediate parent company is Jenkins Newell Dunford Limited, a company registered in England. The ultimate parent company is The A J Langley Group plc, a company registered in England. Copies of the group accounts of The A J Langley Group plc can be obtained from the Registrar of Companies.

The A J Langley Group plc is controlled by A J Langley, the director of the company.