

## 12 AMBROSE ROAD MANAGEMENT LIMITED

### DIRECTORS REPORT

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 5th April 2010

### PRINCIPAL ACTIVITIES

The company acts as a management company for the administration and maintenance of the property situated at 12 Ambrose Road, Clifton Wood, Bristol

### RESULTS

The loss for the year after taxation was £2,379 and has been transferred from the provision for future maintenance

### DIRECTORS

The directors who have served during the year and their interests in the share capital of the company were as follows

	<u>2010</u>	<u>2009</u>
D Hunniford	1	1
E Hacker	1	1
R Marshall	1	1
N Delaney	1	1

The above report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

20th October 2010

By order of the Board



Company No 1917116

N Delaney



**12 AMBROSE ROAD MANAGEMENT LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 5TH APRIL 2010**

	2010 £	2009 £
<b><u>INCOME</u></b>		
Contributions from residents	2,400	2,100
Extra calls on residents	1,600	3,720
Bank interest	0	0
	<u>4,000</u>	<u>5,820</u>
 <b><u>EXPENDITURE</u></b>		
Insurance	858	816
Electricity	67	58
Accountancy	239	230
Registrar of Companies	15	15
Bank charges and sundry expenses	0	0
Repairs	5,200	705
	<u>6,379</u>	<u>1,823</u>
 (Deficit) / surplus before taxation	 (2,379)	 3,997
Taxation (note 2)	0	0
 (Deficit) / surplus transferred to / (from) the provision for future maintenance reserve	 <u>(2,379)</u>	 <u>3,997</u>

**12 AMBROSE ROAD MANAGEMENT LIMITED**  
**BALANCE SHEET AS AT 5TH APRIL 2010**

	2010	2009
	£	£
<u>CURRENT ASSETS</u>		
Debtors (note 3)		2,400
Cash at bank and in hand	1,887	1,862
	<u>1,887</u>	<u>4,262</u>
<u>CREDITORS - Amounts falling due</u> <u>within one year</u>		
Accruals	(254)	(250)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>1,633</u>	<u>4,012</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Future maintenance (note 4)	(1,629)	(4,008)
<u>NET ASSETS</u>	<u><u>4</u></u>	<u><u>4</u></u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	4	4
<u>SHAREHOLDERS' FUNDS</u>	<u><u>4</u></u>	<u><u>4</u></u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 5th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (I) Ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (II) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 20th October 2010 and were signed by



N Delaney



R Marshall

**12 AMBROSE ROAD MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income from residents comprises charges levied

Surpluses arising from an excess of income over expenditure are set aside to meet future maintenance expenditure. Shortfalls of income arising from an excess of expenditure over income are charged against the provision

**2 TAXATION**

The company is liable to U K Corporation Tax on investment income received during the year

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>3 DEBTORS</b>		
Contributions from members	0	2,400
	<u>0</u>	<u>2,400</u>
<b>4 PROVISION FOR FUTURE MAINTENANCE</b>		
Balance brought forward	4,008	11
(Deficit) / surplus for the year	(2,379)	3,997
Balance carried forward	<u>1,629</u>	<u>4,008</u>
<b>5 CAPITAL AND RESERVES</b>		
Authorised, allotted, issued and fully paid 4 ordinary shares of £ 1 each	<u>4</u>	<u>4</u>