

Unaudited Financial Statements for the Year Ended 31 March 2016

for

24/7 Amber Plumbing & Heating Limited

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

24/7 Amber Plumbing & Heating Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr A Idris
Mrs C L Barclay

REGISTERED OFFICE:

9 North Avenue
Harrow
Middlesex
HA2 7AE

REGISTERED NUMBER:

05613125 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Statement of Financial Position
31 March 2016

	Notes	2016	£	2015	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		-		<u>127</u>
			-		2,127
CURRENT ASSETS					
Stocks		2,756		4,254	
Debtors	6	318		4,920	
Cash at bank and in hand		<u>2,389</u>		<u>10,276</u>	
		5,463		19,450	
CREDITORS					
Amounts falling due within one year	7	<u>5,455</u>		<u>13,265</u>	
NET CURRENT ASSETS			<u>8</u>		<u>6,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8</u>		<u>8,312</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>6</u>		<u>8,310</u>
SHAREHOLDERS' FUNDS			<u>8</u>		<u>8,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr A Idris - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

24/7 Amber Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2015	
and 31 March 2016	<u>20,000</u>
AMORTISATION	
At 1 April 2015	18,000
Charge for year	<u>2,000</u>
At 31 March 2016	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>2,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2015 and 31 March 2016		<u>2,250</u>
	DEPRECIATION		
	At 1 April 2015		2,123
	Charge for year		<u>127</u>
	At 31 March 2016		<u>2,250</u>
	NET BOOK VALUE		
	At 31 March 2016		<u>-</u>
	At 31 March 2015		<u>127</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2016	2015
		£	£
	Trade debtors	<u>318</u>	<u>4,920</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2016	2015
		£	£
	Taxation and social security	-	8,578
	Other creditors	<u>5,455</u>	<u>4,687</u>
		<u>5,455</u>	<u>13,265</u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	2016	2015
		£	£
	2 Ordinary	<u>2</u>	<u>2</u>
9.	RESERVES		Retained earnings £
	At 1 April 2015		8,310
	Deficit for the year		(304)
	Dividends		<u>(8,000)</u>
	At 31 March 2016		<u>6</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
Mr A Idris and Mrs C L Barclay		
Balance outstanding at start of year	(3,737)	(350)
Amounts advanced	33,935	40,889
Amounts repaid	(34,654)	(44,276)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,456)</u>	<u>(3,737)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.