

REGISTRAR'S COPY

Company Registration No. 00881044 (England and Wales)

FILE COPY

B.B. GROUT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015

FRIDAY



A4CAT9ZT

A12

24/07/2015

#148

COMPANIES HOUSE

B.B. GROUT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

B.B. GROUT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,675,472		2,653,671
Current assets					
Stocks		58,303		37,050	
Debtors		66,035		38,086	
Cash at bank and in hand		50,995		102,763	
		<u>175,333</u>		<u>177,899</u>	
Creditors: amounts falling due within one year	3	<u>(408,372)</u>		<u>(348,335)</u>	
Net current liabilities			<u>(233,039)</u>		<u>(170,436)</u>
Total assets less current liabilities			2,442,433		2,483,235
Creditors: amounts falling due after more than one year	4		(1,183,947)		(1,190,224)
Provisions for liabilities			<u>(45,020)</u>		<u>(56,510)</u>
			<u>1,213,466</u>		<u>1,236,501</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			389,390		389,390
Profit and loss account			823,976		847,011
Shareholders' funds			<u>1,213,466</u>		<u>1,236,501</u>

B.B. GROUT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2015

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/4/15



Mrs S Grout
Director

Company Registration No. 00881044

B.B. GROUT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Land and buildings Leasehold	over the length of the lease
Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

B.B. GROUT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2015

2	Fixed assets	Tangible assets
		£
	Cost or valuation	
	At 6 April 2014	3,936,851
	Additions	157,055
		<hr/>
	At 5 April 2015	4,093,906
		<hr/>
	Depreciation	
	At 6 April 2014	1,283,180
	Charge for the year	135,254
		<hr/>
	At 5 April 2015	1,418,434
		<hr/>
	Net book value	
	At 5 April 2015	2,675,472
		<hr/> <hr/>
	At 5 April 2014	2,653,671
		<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,273,481 (2014 - £1,262,678).

The bank loan is secured by fixed charges on the property of the company and personal guarantees from the directors. These charges are held by Barclays Bank plc.

Hire purchase creditors are effectively secured by the assets on which the financing was provided.

4	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	743,738	809,675
		<hr/> <hr/>	<hr/> <hr/>
5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of 10p each	100	100
		<hr/> <hr/>	<hr/> <hr/>