

SISNINS

1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008



GRAHAM BROWN & CO

CHARTERED ACCOUNTANTS

31 December 2008

DIRECTORS

Mrs M W Mitchell (appointed 20 September 2008) Chairman
D G Mitchell (died 20 September 2008)
J G Brown
J W Payne
T J E Quartermaine

SECRETARY

J G Brown

REGISTERED OFFICE AND COMPANY NUMBER

2 Bathwick Terrace
Bathwick Hill
Bath
BA2 4EL

Company number 1614721

REPORT OF THE DIRECTORS

Year Ended 31 December 2008

The directors present their annual report together with the financial statements for the year ended 31 December 2008.

THE COMPANY

The company is limited by guarantee and does not have a share capital. The members comprise one from each of the four properties.

PRINCIPAL ACTIVITY

The principal activity of the company is the management of the properties known as Nos 1 to 4 Bathwick Terrace, Bath.

FREEHOLD REVERSION

The company holds the freehold reversion in Nos 1 to 4 Bathwick Terrace. Each of the four properties is held by a tenant under a lease expiring in the year 2980.

DIRECTORS

Each of the directors is a member of the company.

By order of the board



J G BROWN

Secretary

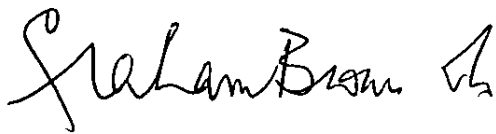
9 February 2009

ACCOUNTANTS REPORT TO THE MEMBERS AND DIRECTORS

Year Ended 31 December 2008

We have prepared the financial statements on pages 4 and 5 from the accounting records of the company and from information and explanations supplied to us by the directors.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounts are free from material misstatement.

A handwritten signature in cursive script, appearing to read 'Graham Brown', followed by a small mark that looks like a checkmark or the number '1/2'.

GRAHAM BROWN & CO

Chartered Accountants

9 February 2009

BALANCE SHEET

31 December 2008

	2008	2007
CURRENT ASSETS		
Balance at bank	688	347
Less: CURRENT LIABILITIES		
Creditors due within one year	55	199
NET CURRENT ASSETS	<u>£633</u>	<u>£148</u>
Financed by:		
PROFIT AND LOSS ACCOUNT	633	148
	<u>£633</u>	<u>£148</u>

For the year ended 31 December 2008, the company is entitled to the exemption from annual audit permitted by the Companies Act 1985 s.249A(1) and no notice has been deposited under Companies Act 1985 s.249B(2) by a member requiring an audit.

The directors are responsible for keeping accounting records which comply with Companies Act 1985 s.221 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities.



Mrs M W MITCHELL

Chairman

9 February 2009

PROFIT AND LOSS ACCOUNT

Year Ended 31 December 2008

	2008	2007
TENANTS CONTRIBUTIONS		
Service charges & ground rents:		
No 1 (32%)	256	128
No 2 (31%)	248	124
No 3 (21%)	168	84
No 4 (16%)	128	64
	<u>800</u>	<u>400</u>
MANAGEMENT EXPENSES		
Electricity	163	111
Repairs to gates	97	477
Garden expenses	-	208
Secretarial expenses	30	25
Sundry expenses	25	30
	<u>315</u>	<u>851</u>
SURPLUS (DEFICIT) FOR YEAR	<u>485</u>	<u>(451)</u>
Balance brought forward from previous year	148	599
BALANCE CARRIED FORWARD	<u><u>£633</u></u>	<u><u>£148</u></u>

NOTE:

TAXATION

The company does not pay any tax on its surpluses or deficits, since it is not carrying on any business with a view to profit.