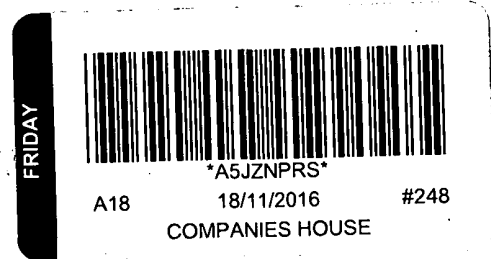


Registration number: 2455356 (England and Wales)

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
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LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Director P Martin

Company secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2016

The director presents his report and the unaudited financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is the property management of Lyall Mews West.

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows:

P Martin

Small company provisions

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Director on 28 September 2016 and signed on its behalf by:



.....
For and on behalf of:
Willmott Property Services Limited
Company secretary

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Income		4,348	4,348
Expenditure		<u>(5,160)</u>	<u>(4,659)</u>
Deficit for the year		(812)	(311)
Accrued service charge income		<u>1,159</u>	<u>658</u>
Surplus on ordinary activities before taxation		347	347
Tax on surplus on ordinary activities	3	<u>(347)</u>	<u>(347)</u>
Surplus/(deficit) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER: 2455356)
BALANCE SHEET AT 31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	4	<u>35,000</u>	<u>35,000</u>
Current assets			
Debtors	5	2,199	1,684
Cash at bank and in hand		<u>5,233</u>	<u>3,464</u>
		7,432	5,148
Creditors: Amounts falling due within one year	6	<u>(6,178)</u>	<u>(3,894)</u>
Net current assets		<u>1,254</u>	<u>1,254</u>
Net assets		<u><u>36,254</u></u>	<u><u>36,254</u></u>
Capital and reserves			
Called up share capital	7	35,000	35,000
Revenue account	8	<u>1,254</u>	<u>1,254</u>
Shareholders' funds		<u><u>36,254</u></u>	<u><u>36,254</u></u>

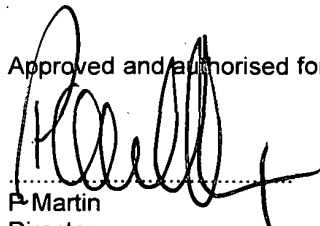
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 28 September 2016


 P. Martin
 Director

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at Lyall Mews West. No depreciation is provided on this.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2015: £nil).

3 TAXATION

Tax on surplus on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	347	347
Total tax on profit on ordinary activities	<u>347</u>	<u>347</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

Factors affecting current tax charge for the year

Tax on surplus on ordinary activities for the year is higher than (2015 - higher than) the standard rate of corporation tax in the UK of 20% (2015 - 20%).

The differences are reconciled below:

	2016	2015
	£	£
Surplus on ordinary activities before taxation	<u>347</u>	<u>347</u>
Corporation tax at standard rate	<u>69</u>	<u>69</u>
Non-taxable income (service charge net income)	<u>278</u>	<u>278</u>
Total current tax	<u><u>347</u></u>	<u><u>347</u></u>

The company acts as a trustee in respect of funds held to manage Lyall Mews West. In consequence, service charge contributions and service charge expenditure items are neither taxable nor allowable for corporation tax purposes. Investment income is subject to income tax at the rate of 20% (2014/15 - 20%).

Net rental income is subject to corporation tax at the prevailing rate for small companies.

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>35,000</u>
Net book value	
At 31 March 2016	<u><u>35,000</u></u>
At 31 March 2015	<u><u>35,000</u></u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

5 DEBTORS

	2016 £	2015 £
Accrued income - deficit to be recharged	1,159	658
Prepayments	1,040	1,026
	<u>2,199</u>	<u>1,684</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Service charge creditors	1,119	823
Service charge receipts in advance	2,500	1,500
Corporation tax	347	347
Other creditors	154	154
Accrued expenses	2,058	1,070
	<u>6,178</u>	<u>3,894</u>

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1.00 each	7,000	7,000	7,000	7,000
Ordinary 'B' shares of £1.00 each	7,000	7,000	7,000	7,000
Ordinary 'C' shares of £1.00 each	7,000	7,000	7,000	7,000
Ordinary 'D' shares of £1.00 each	7,000	7,000	7,000	7,000
Ordinary 'E' shares of £1.00 each	7,000	7,000	7,000	7,000
	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>

Save as the right to transfer shares, appointment and retirement of directors, all shares rank pari passu in all respects.

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

8 RESERVES

	Revenue account £
At 1 April 2015	<u>1,254</u>
At 31 March 2016	<u><u>1,254</u></u>

9 CONTROL

No one person or entity has overall control of the company.