

**Registered Number 05013101**

**Sigaria Limited**

**Abbreviated Accounts**

**31 December 2009**

**Sigaria Limited**

**Registered Number 05013101**

**Company Information**

**Registered Office:**

21 St Martins Square  
Chichester  
West Sussex  
PO19 1NR

**Reporting Accountants:**

McEwen & Co Limited  
Chartered Accountants  
21 St Martins Square  
Chichester  
West Sussex  
PO19 1NR





Sigaria Limited

Registered Number 05013101

Balance Sheet as at 31 December 2009

|   | Notes | 2009<br>£      | 2008<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible  | 2     | 25,562         | 27,342         |
| Investments   | 3     | 20,000         | 0              |
|   |       | <u>45,562</u>  | <u>27,342</u>  |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  |       | 2,000          | 2,000          |
| Debtors   |       | 363,074        | 326,991        |
| Cash at bank and in hand                              |       | 97,103         | 21,127         |
| Total current assets                                  |       | <u>462,177</u> | <u>350,118</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (515,461)      | (302,122)      |
| Net current assets (liabilities)                      |       | (53,284)       | 47,996         |
| Total assets less current liabilities                 |       | <u>(7,722)</u> | <u>75,338</u>  |
| Provisions for liabilities                            |       | (92)           | 0              |
| Total net assets (liabilities)                        |       | <u>(7,814)</u> | <u>75,338</u>  |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 1,000          | 1,000          |
| Profit and loss account                               |       | (8,814)        | 74,338         |
| Shareholders funds                                    |       | <u>(7,814)</u> | <u>75,338</u>  |

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2010

And signed on their behalf by:

A Martinez, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2009

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 50% on reducing balance |
| Office equipment    | 33% on reducing balance |

**2 Tangible fixed assets**

|                       | <b>Total</b>  |
|-----------------------|---------------|
|                       | <b>£</b>      |
| <b>Cost</b>           |               |
| At 01 January 2009    | 90,922        |
| Additions             | 6,741         |
| At 31 December 2009   | <u>97,663</u> |
| <b>Depreciation</b>   |               |
| At 01 January 2009    | 63,580        |
| Charge for year       | 8,521         |
| At 31 December 2009   | <u>72,101</u> |
| <b>Net Book Value</b> |               |
| At 31 December 2009   | 25,562        |
| At 31 December 2008   | <u>27,342</u> |

3 **Investments (Fixed Assets)**

| <b>Cost Or Valuation</b> | <b>£</b>      |
|--------------------------|---------------|
| Additions                | <u>20,000</u> |
| At 31 December 2009      | <u>20,000</u> |
| <b>Net Book Value</b>    |               |
| At 31 December 2009      | 20,000        |
| At 31 December 2008      | <u>0</u>      |

4 **Share capital**

|  | <b>2009</b> | <b>2008</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 1000 Ordinary shares of £1 each            | 1,000       | 1,000       |

5 **Transactions with directors**

At the end of the year, Mr A Martinez and Mr M Perera were indebted to the company in the sum of £3,346 and £8,039 respectively. The company was indebted to Mr R Pope in the sum of £281.

**Lease commitments -**

6 **operating leases**

At 31 December 2009, the company had annual commitments of £25,000 under non-cancellable operating leases which expire within 2 years, and relate to land and buildings.

7 **Subsidiary undertakings**

Details of investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows: Name of company Country of Holding Proportion of Nature of Registration Voting rights Business and shares held Procurement Intelligence England 100 100% Consultants inUnit Limited procurement Procurement Leaders Limited England 100 100% Consultants in procurement

8 **Parent undertaking**

These accounts present information about the parent undertaking as an individual undertaking and not about it's group.Group accounts are not required as the company is a parent company of a 'small' group.