

A & A SELF STORAGE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

Company Registration No. 03107220 (England and Wales)

Alan Cooper Saunders Angel

Chartered Accountants
Kenton House
666 Kenton Road
Harrow, Middlesex
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THURSDAY



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29/05/2008
COMPANIES HOUSE

A & A SELF STORAGE LTD

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A & A SELF STORAGE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	326,012		218,886	
Current assets					
Debtors		243,188		111,529	
Cash at bank and in hand		502,475		716,697	
		<u>745,663</u>		<u>828,226</u>	
Creditors amounts falling due within one year		<u>(130,582)</u>		<u>(277,655)</u>	
Net current assets		615,081		550,571	
Total assets less current liabilities		<u>941,093</u>		<u>769,457</u>	
Provisions for liabilities		<u>(28,274)</u>		<u>(19,637)</u>	
		<u>912,819</u>		<u>749,820</u>	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		912,817		749,818	
Shareholders' funds		<u>912,819</u>		<u>749,820</u>	

A & A SELF STORAGE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

20.5.08



Susan Fabre
Director



Esther Adler
Director

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.4 Leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2006	653,923
Additions	186,695
At 28 February 2007	<u>840,618</u>
Depreciation	
At 1 March 2006	435,037
Charge for the year	79,569
At 28 February 2007	<u>514,606</u>
Net book value	
At 28 February 2007	<u>326,012</u>
At 28 February 2006	<u>218,886</u>

3 Share capital

	2007 £	2006 £
Authorised		
5,000 Ordinary shares of 2p each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 2p each	<u>2</u>	<u>2</u>

On the 23rd May 2006, the company's share capital of two ordinary shares of £1 each were subdivided into one hundred ordinary shares of £0.02 pence each

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2007

4 Transactions with directors

The company occupies premises owned by Susan Fabre. An annual rent of £112,000 was charged to the company under an informal agreement, commencing 1 March 2006.

The company occupies further premises in which Esther Adler and her husband have a joint 50% interest. A rental of £22,000 was charged to the company under an informal agreement, to cover the period from 13th June 2006 to 28th February 2007, the date on which the company vacated the premises.

The company occupies further premises in which Esther Adler and her husband have a joint 50% interest. The remaining 50% is owned by Susan Fabre. An annual rent of £130,000 was charged to the company under an informal agreement commencing 1st August 2006.

The company occupies premises owned by a trust in which Esther and Percy Adler are trustees. An annual rent of £38,000 was charged to the company under an informal agreement, commencing 1 April 2006.

During the year, a net movement of £21,786 was made to the directors loan accounts, and the balance due to them by the company and included in creditors at the end of the financial year stood at £6,114 (2006 £27,900).