

2664198

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2000

FOR

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED



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COMPANIES HOUSE

AMGAB000E

0203
19/05/01

TINDLE WILLIAMSON

CHARTERED ACCOUNTANTS

1-12.RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

DIRECTORS: Mr M. Ponton
Mr M.H. Bower

SECRETARY: Mr T H Brannen

REGISTERED OFFICE: 220 Park View
Whitley Bay
Tyne & Wear
NE26 3QR

REGISTERED NUMBER: 2664198

REPORTING ACCOUNTANTS: Tindle Williamson
Chartered Accountants
Coliseum Building
Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present his report and the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of maintaining, upkeeping and managing the property at 1-12 Ridsdale Close, Seaton Deleval, Northumberland for the benefit of the owners.

DIRECTORS

The directors of the company in office during the year and their beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31.12.00</u>	<u>31.12.99</u>
Mr M. Ponton	Ordinary Share £1	1	1
Mr M.H. Bower	Ordinary Share £1	1	1

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- . select suitable policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on 9 May 2001 and signed on its behalf.



.....
T H Brannen
Secretary

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS

We report on the financial statements for the year ended 31 December 2000 set out on pages 4 to 7.

Respective responsibilities of directors and reporting accountants

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they, consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accountancy records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- b) having regard only to and on the basis of the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with accounting requirements specified in section 249C(b) of the Act, and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in 249A(4) of the Act and did not, at anytime within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Tindle Williamson
Reporting Accountants
Coliseum Building
Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

9 May 2001

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2000

	Notes	<u>2000</u> £	<u>1999</u> £
CONTRIBUTION FROM MEMBERS			
	2	4320	4224
Building Society Interest		47	19
Administrative Expenses		(6197)	(3079)
		-----	-----
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1830)	1164
Tax on Profit on Ordinary activities		--	1
		-----	-----
(LOSS)/PROFIT FOR THE YEAR		(1830)	1163
ADD: RETAINED PROFIT BROUGHT FORWARD		3400	2237
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£1570	£3400
		=====	=====

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

The company has no recognised gains and losses other than the profit for the above two financial years.

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
BALANCE SHEET
As at 31 December 2000

	Notes	<u>2000</u>		<u>1999</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	4		1440		1440
CURRENT ASSETS:					
Cash at Building Society		--		2303	
Agents holding		190		669	
Debtors and Prepayments	5	615		244	
		-----		-----	
		805		3216	
		-----		-----	
CREDITORS: Amounts falling due within one year	6	663		1244	
		-----		-----	
NET CURRENT ASSETS			142		1972
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£1582		£3412
			=====		=====
CAPITAL AND RESERVES					
Called Up Share Capital	7		12		12
Profit & Loss Account			1570		3400
			-----		-----
			£1582		£3412
			=====		=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249(A)1 of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 9 May 2001 and signed on its behalf.

M. H. Bower

.....
 M H Bower
 Director

1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions received from shareholders towards the running of the freehold property.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - not provided

2. TURNOVER

The turnover and profit before taxation are attributable to one principle activity of the company.

3. OPERATING (LOSS)/PROFIT

The operating profit is stated after charging:

	<u>2000</u>	<u>1999</u>
	£	£
Directors' Emoluments	--	--
Reporting Accountants Remuneration	345	329
	-----	-----
	<u>£345</u>	<u>£329</u>
	=====	=====

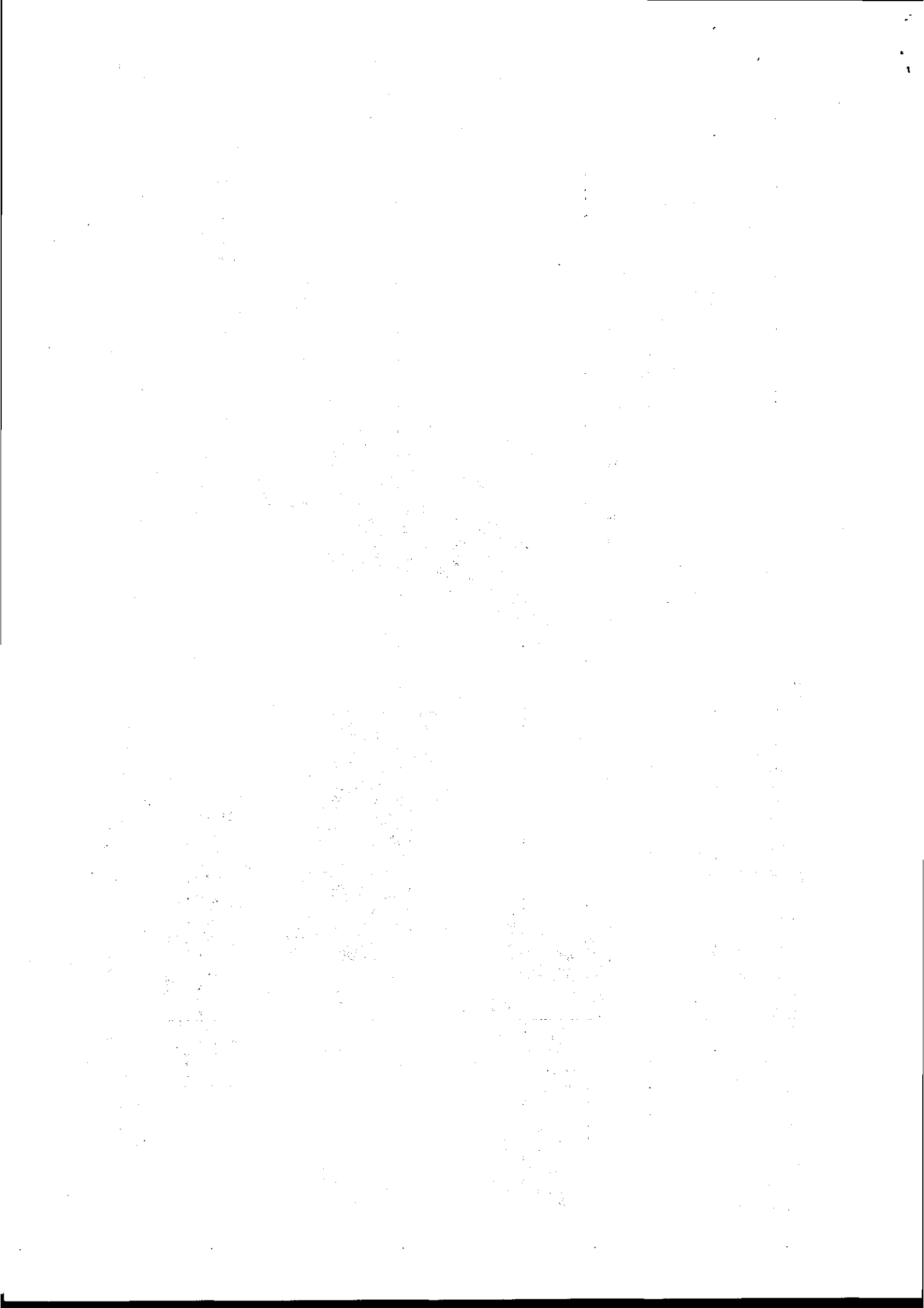
4. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>
	£
COST: At 31 December 2000 and 1999	£1440

NET BOOK VALUES: As at 31 December 2000 and 1999	<u>£1440</u>
	=====

5. DEBTORS AND PREPAYMENTS

	<u>2000</u>	<u>1999</u>
	£	£
Contributions in arrears	524	144
Prepaid Expenses	91	100
	-----	-----
	<u>£615</u>	<u>£244</u>
	=====	=====



1-12 RIDSDALE CLOSE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2000 (Continued)

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2000</u>	<u>1999</u>
	£	£
Contributions in Advance	318	915
Accrued Expenses	345	329
	----	----
	<u>£663</u>	<u>£1244</u>
	====	====

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
12	Ordinary Shares	£1	12
			==

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2000.

9. OTHER FINANCIAL COMMITMENTS

There were no capital commitments at 31 December 2000.

10. FREEHOLD PROPERTY

The purchase price of 1-12 Ridsdale Close, Seaton Deleval, Northumberland, of £1,440 was contributed to in equal shares by each of the original shareholders/flatholders at the time of purchase. These shareholders are not requiring any return of such monies and as such the amount has been treated as a one off contribution and taken to profit and loss account, in the period ended 31 December 1992.