

Registered Number 07473772

Afea Pipeline Services Ltd

Abbreviated Accounts

31 March 2012

Afea Pipeline Services Ltd

Registered Number 07473772

Company Information

Registered Office:

32D Westbourne Road
Winton
Manchester
Greater Manchester
M30 8DB

Reporting Accountants:

Mike Egan & Co Chartered Accountants

166 - 170 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Afea Pipeline Services Ltd

Registered Number 07473772

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	5,500	8,500
Tangible	3	765	957
		<u>6,265</u>	<u>9,457</u>
Current assets			
Debtors		20,094	5,141
Cash at bank and in hand		5,572	13,583
Total current assets		<u>25,666</u>	<u>18,724</u>
Creditors: amounts falling due within one year		(21,606)	(19,697)
Net current assets (liabilities)		4,060	(973)
Total assets less current liabilities		<u>10,325</u>	<u>8,484</u>
Total net assets (liabilities)		<u>10,325</u>	<u>8,484</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		10,324	8,483
Shareholders funds		<u>10,325</u>	<u>8,484</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

Mr John Sanders, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2011	<u>9,000</u>
At 31 March 2012	<u>9,000</u>

Amortisation

At 01 April 2011	500
Charge for year	<u>3,000</u>
At 31 March 2012	<u>3,500</u>

Net Book Value

At 31 March 2012	5,500
At 31 March 2011	<u>8,500</u>

3 Tangible fixed assets

Cost		Total £
At 01 April 2011	-	<u>1,000</u>
At 31 March 2012	-	<u>1,000</u>
Depreciation		
At 01 April 2011		43
Charge for year	-	<u>192</u>

At 31 March 2012

-
235

Net Book Value

At 31 March 2012

765

At 31 March 2011

-
957