

Registration number 03865815

Mas-If Limited
Abbreviated accounts
for the year ended 31 December 2005

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RM 31/10/2007 237
COMPANIES HOUSE

Mas-If Limited

**Abbreviated balance sheet
as at 31 December 2005**

	Notes	2005		2004	
		£	£	£	£
Current assets					
Debtors		95		39,949	
Cash at bank and in hand		23		32	
		<u>118</u>		<u>39,981</u>	
Creditors: amounts falling due within one year					
		(8,404)		(37,362)	
Net current (liabilities)/assets			<u>(8,286)</u>		<u>2,619</u>
Total assets less current liabilities			(8,286)		2,619
Net (liabilities)/assets			<u>(8,286)</u>		<u>2,619</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(8,386)		2,519
Shareholders' funds			<u>(8,286)</u>		<u>2,619</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Mas-If Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

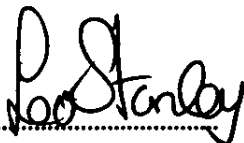
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 28/10/07 and signed on its behalf by



Leo Stanley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Mas-If Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005

The change in accounting policy from FRSSE 2002 to FRSSE 2005 is due to changes in accounting standards for financial statements relating to accounting periods beginning on or after 1 January 2005

The change in accounting policy does not require a prior year adjustment and does not impact the results for the current year

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred that will result in an obligation to pay more, or a right to pay less to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing difference reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Going concern

The company ceased trading in 2004 therefore in accordance with the Financial Reporting Standard for Smaller Entities (2005) financial statements are not prepared on a going concern basis

Accordingly assets are shown at their recoverable amounts and provisions have been made for any anticipated losses

Mas-If Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2005**

continued

2. Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>