

1 OVINGTON SQUARE RTM COMPANY LIMITED

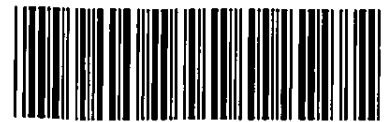
(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2008**

Registered No 05801486

GRAY & COMPANY PARTNERS LIMITED
Chartered Certified Accountants
& Registered Auditors

SATURDAY



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1 OVINGTON SQUARE RTM COMPANY LIMITED

REPORT OF THE DIRECTORS
for the year ended 30th April 2008

1. ACCOUNTS

The directors present their Annual Report and accounts for the year ended 30th April 2008.

2 PRINCIPAL ACTIVITY & FINANCIAL TRANSACTIONS

The Company is not a trading company, its purpose is to meet the outgoings on the structure and common parts of 1 Ovington Square, London, SW3-1LH and collect the appropriate proportions of the costs from the lessees of the 5 flats in the building.

3. DIRECTORS AND THEIR INTERESTS


The directors in office at the end of the period are listed below:

Graham Wilmshurst
George Dolcas

4. SMALL COMPANY PROVISIONS.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board
7th day November 2008


G Wilmshurst - Director

1 OVINGTON SQUARE RTM COMPANY LIMITEDINCOME & EXPENDITURE ACCOUNTFOR THE YEAR ENDED 30TH APRIL 2008

	<u>NOTES</u>	<u>£</u>	<u>2007</u>
			<u>£</u>
<u>TURNOVER</u>			
Service Charges Receivable		23,396	-
<u>EXPENDITURE</u>			
Outgoings on Property		(17,266)	-
SURPLUS FOR THE YEAR		<u>6,130</u>	<u>-</u>
Interest Received		<u>-</u>	<u>-</u>
		6,130	-
Interest Payable		<u>-</u>	<u>-</u>
SURPLUS FOR THE YEAR		6,130	-
AMOUNT DUE TO LESSEES B/FORWARD		-	-
AMOUNT DUE TO LESEES C/FORWARD		<u>6,130</u>	<u>-</u>

The accompanying notes on pages 4 form part of these accounts.

1 OVINGTON SQUARE RTM COMPANY LIMITEDBALANCE SHEET AS AT 30TH APRIL 2008

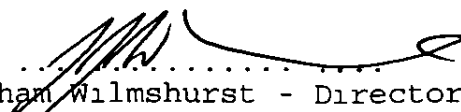
	Notes	2007			
		£	£	£	£
CURRENT ASSETS					
Cash at Bank and in Hand		7,305		-	
		<u>7,305</u>		<u>-</u>	
CREDITORS: Amount falling due within one year					
Cumulative Surplus due to Lessees	(6,130)				
Creditors & accruals	(1,175)		(-)		
NET ASSETS					
		<u>-</u>		<u>-</u>	
CAPITAL					
Capital	(2)		-		-
		<u>-</u>		<u>-</u>	

The directors have taken advantage of special exemptions not to produce audited accounts on the grounds that;

- a) The company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under section 249B(2); and
- c) The directors acknowledge their responsibilities for;
 - i) Ensuring that the company keeps accounting records which comply with section 221, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with both the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Board of Directors on
on: 7th November 2008.


Graham Wilmshurst - Director

1 OVINGTON SQUARE RTM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30th APRIL 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting.

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents Service Charge contributions receivable.

2. CAPITAL

The Company is limited by Guarantee.