

**REGISTERED NUMBER: SC250328 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 May 2018

for

A & M Dobbin Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & M Dobbin Limited

Company Information  
for the Year Ended 31 May 2018

**DIRECTORS:**

A Dobbin  
Mrs M Dobbin  
S Dobbin  
C Dobbin

**REGISTERED OFFICE:**

8 St Maura Gardens  
Millport  
KA28 OHL

**REGISTERED NUMBER:**

SC250328 (Scotland)

**ACCOUNTANTS:**

Smith Inglis & Tait  
1 Auchingramont Road  
Hamilton  
ML3 6JP

Balance Sheet  
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		25,000		30,000
Tangible assets	5		<u>22,987</u>		<u>26,586</u>
			<u>47,987</u>		<u>56,586</u>
<b>CURRENT ASSETS</b>					
Stocks		28,525		29,721	
Debtors	6	13,224		10,465	
Cash at bank and in hand		<u>7,466</u>		<u>10,578</u>	
		49,215		50,764	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>96,726</u>		<u>104,512</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(47,511)</u>		<u>(53,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>476</u>		<u>2,838</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>472</u>		<u>2,834</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>476</u>		<u>2,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & M Dobbin Limited (Registered number: SC250328)

Balance Sheet - continued

31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 January 2019 and were signed on its behalf by:

A Dobbin - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

A & M Dobbin Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                    - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 17) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2017  
and 31 May 2018

Goodwill  
£

100,000

**AMORTISATION**

At 1 June 2017

70,000

Charge for year

5,000

At 31 May 2018

75,000

**NET BOOK VALUE**

At 31 May 2018

25,000

At 31 May 2017

30,000

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 June 2017

113,184

Additions

4,064

At 31 May 2018

117,248

**DEPRECIATION**

At 1 June 2017

86,598

Charge for year

7,663

At 31 May 2018

94,261

**NET BOOK VALUE**

At 31 May 2018

22,987

At 31 May 2017

26,586

6. **DEBTORS**

31.5.18

31.5.17

£

£

Amounts falling due within one year:

Prepayments

2,922

463

Amounts falling due after more than one year:

Trade debtors

10,302

10,002

Aggregate amounts

13,224

10,465

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.18

31.5.17

£

£

Trade creditors

33,220

19,793

Pension Account

51

-

UK Corporation Tax

8,473

12,358

Social security and other taxes

1,490

1,632

VAT

1,927

4,136

Directors' current accounts

51,130

60,982

Accrued expenses

435

5,611

96,726

104,512



8. **CONTROLLING PARTY**

The company was controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.