

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Active Leisure Sales Limited

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for the Year Ended 31 July 2017

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Active Leisure Sales Limited
Company Information
for the Year Ended 31 July 2017

DIRECTOR: D Lester

REGISTERED OFFICE: Balmoral House
Warwick Court, Park Road
Middleton
Manchester
M24 1AE

REGISTERED NUMBER: 05186363

ACCOUNTANTS: James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		705		923
CURRENT ASSETS					
Inventories		1,597		2,324	
Debtors		27,549		18,806	
Cash at bank and in hand		<u>36,043</u>		<u>34,914</u>	
		65,189		56,044	
CREDITORS					
Amounts falling due within one year		<u>90,229</u>		<u>82,254</u>	
NET CURRENT LIABILITIES			<u>(25,040)</u>		<u>(26,210)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,335)</u>		<u>(25,287)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings	6		<u>(24,336)</u>		<u>(25,288)</u>
SHAREHOLDERS' FUNDS			<u>(24,335)</u>		<u>(25,287)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 February 2018 and were signed by:

D Lester - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Active Leisure Sales Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4.	PROPERTY, PLANT AND EQUIPMENT	Totals £
	COST	
	At 1 August 2016 and 31 July 2017	<u>5,481</u>
	DEPRECIATION	
	At 1 August 2016	4,558
	Charge for year	<u>218</u>
	At 31 July 2017	<u>4,776</u>
	NET BOOK VALUE	
	At 31 July 2017	<u>705</u>
	At 31 July 2016	<u>923</u>
5.	CALLED UP SHARE CAPITAL	
	Allotted, issued and fully paid:	
	Number: Class:	Nominal value: 31.7.17
		£
	1 Ordinary	<u>1</u>
		31.7.16
		£
		<u>1</u>
6.	RESERVES	Retained earnings £
	At 1 August 2016	(25,288)
	Profit for the year	<u>952</u>
	At 31 July 2017	<u>(24,336)</u>

Active Leisure Sales Limited

Report of the Accountants to the Director of
Active Leisure Sales Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Scott
Chartered Certified Accountant
Balmoral House
Warwick Court
Park Road
Middleton
Manchester
M24 1AE

9 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.