

# Buldy Limited

Unaudited Abbreviated Accounts

for the period from 17 September 2014 to 30 September 2015

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**Buldy Limited**  
**(Registration number: 09222658)**  
**Abbreviated Balance Sheet as at 30 September 2015**

	<b>Note</b>	<b>30 September 2015 £</b>
<b>Fixed assets</b>		
Tangible assets		2,603,013
<b>Current assets</b>		
Debtors		70,665
Creditors: Amounts falling due within one year		(2,672,461)
		<hr/>
Net current liabilities		(2,601,796)
		<hr/>
Net assets		1,217
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		1,117
		<hr/>
Shareholders' funds		1,217
		<hr/> <hr/>

For the period ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 June 2016

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The notes on pages 2 to 3 form an integral part of these financial statements.

# **Buldy Limited**

## **Notes to the Abbreviated Accounts**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### **Going concern**

The financial statements have been prepared on a going concern basis. This is considered appropriate as the shareholders will continue to provide financial support when necessary.

#### **Foreign currency**

The company's accounting records are maintained in Pounds Sterling. Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

**Buldy Limited**  
**Notes to the Abbreviated Accounts**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	2,603,013	2,603,013
	<hr/>	<hr/>
At 30 September 2015	2,603,013	2,603,013
<b>Depreciation</b>		
At 30 September 2015	-	-
	<hr/>	<hr/>
<b>Net book value</b>		
At 30 September 2015	2,603,013	2,603,013
	<hr/> <hr/>	<hr/> <hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 September 2015</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £ each	100	100
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